State Filing Year **2017**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31. 2017

ADOPTED COPY

	Start Year	End Year
Fiscal Year	**2017**	**2017**

RECEIVED
OCT 20 2016
LOCAL GOVERNMENT SERVICES

Authority Budget of:

Rockaway Valley Regional Sewerage Authority

For the Period:

January 1, 2017 ***to*** ***December 31, 2017***

RECEIVED
NOV 09 2016
R.V.R.S.A.

www.rvrsa.org
Authority Web Address

APPROVED COPY

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R.V.R.S.A

Department Of Community Affairs

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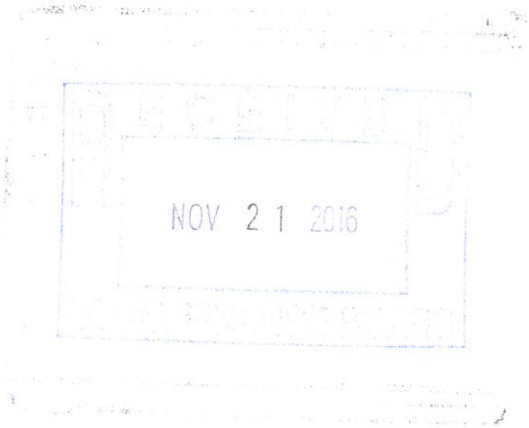
LOCAL FINANCE BOARD

Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section



2017

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2017 TO DECEMBER 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 11/4/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/22/2016

2017 PREPARER'S CERTIFICATION

ROCKAWAY VALLEY REGIONAL SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA (1)		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	FWCC@OPTONLINE.NET		

(1) I have assisted in the preparation of this budget with information provided to me by the Rockaway Valley Regional Sewerage Authority.

2017 APPROVAL CERTIFICATION

Rockaway Valley Regional Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 01 **TO:** December 31

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Rockaway Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of October , 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Hector Schorno		
Title:	Board Chairman		
Address:	RD1, 99 Greenbank Road Boonton, NJ 07005		
Phone Number:	973-263-1555	Fax Number:	973-263-9068
E-mail address	hschorno@rvrsa.org, Jarhed57@hotmail.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.RVRSA.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance: JoAnn Mondsini

Title of Officer Certifying compliance: Executive Director

Signature

Resolution # 16-097

2017 AUTHORITY BUDGET RESOLUTION

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR PERIOD JANUARY1, 2017 THROUGH DECEMBER 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Rockaway Valley Regional Sewerage Authority for the fiscal year period beginning January 1, 2017 and ending December 31, 2017 has been introduced before the Board of the Rockaway Valley Regional Sewerage Authority at its open public regular meeting of October 13, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $9,247,959 and Total Appropriations, including any Accumulated Deficit if any, of $9,547,959 and Total Unreserved Retained Earnings utilized of $ 300,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $30,725,000, Total Debt Authorized of $29,097,000, Total Unreserved Retained Earnings of $545,000, Reserve for Renewal and Replacement of $582,500, Reserve for Capital Improvement of $350,500, and Homeland Security Grant of $150,000 planned to be utilized as funding thereof; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution

appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the members of the Rockaway Valley Regional Sewerage Authority, at its open public regular meeting held on October 13, 2016 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the members of the Rockaway Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/ Program for adoption on November 10, 2016.

I certify that this resolution was adopted at a regular meeting of the Rockaway Valley Regional Sewerage Authority held on October 13, 2016.
On the motion of Glenn Corbett
Second by Joseph Lowell
And a roll call vote of:
Yeas: (9) Andes, Cegelka, Corbett, Guadagno, Lowell, Recchia, Rossi, Schorno, Secco
Nays: (0) None
Abstain: (0) None
Absent: (1) Vincitore

Michael Guadagno
Board Secretary

2017 ADOPTION CERTIFICATION

ROCKAWAY VALLEY REGIONAL SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** JAN. 1, 2017 **TO:** DEC. 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rockaway Valley Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, November, 2016.

Officer's Signature:			
Name:	JOANN MONDSINI		
Title:	EXCUTIVE DIRECTOR		
Address:	RD 1, 99 GREENBANK ROAD BOONTON, NJ 07005		
Phone Number:	973-263-8319	Fax Number:	973-263-9068
E-mail address	JMONDSINI@RVRSA.ORG		

Resolution # 16-110

2017 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2017 TO DECEMBER 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 10, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $9,247,959 and Total Appropriations, including any Accumulated Deficit if any, of $9,547,959 and Total Unreserved Retained Earning utilized of $300,000; and

WHEREAS, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of $ 30,725,000, Total Debt Authorized of $29,097,000, Total Unreserved Retained Earnings of $545,000, Reserve for Renewal and Replacement of $582,500, Reserve for Capital Improvement of $350,500 and Homeland Security Grant of $150,000 planned to be utilized as funding thereof; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on November 10, 2016 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2017 and ending December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on November 10, 2016

On motion of Hector Schorno

Second by Joseph Lowell

And a Roll Call Vote as follows:

Yeas: (7) Andes, Cegelka, Guadagno, Lowell, Recchia, Rossi, Schorno

Nays: (0) None

Abstain: (0) None

Absent: (3) Corbett, Secco and Vincitore

Mary Roman
Assistant Board Secretary

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31 ,2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% **(As shown on budget page F-4 explain the reason for changes for each <u>appropriation</u> changing more than 10%)** for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

THE AUTHORITY IS PROPOSING A $527,392 (6.0%) INCREASE IN OVERALL APPROPRIATIONS FROM THE PREVIOUS YEAR. "ADMINISTRATION – PERSONNEL: FRINGE BENEFITS" INCREASED $53,330 (12.8%) TO $469,480 IN THE PROPOSED 2017 BUDGET DUE TO AN ANTICIPATED INCREASE IN HEALTH AND PENSION COSTS. "INTEREST ON PAYMENTS OF DEBT" DECREASED $109,412 (35.2%) IN THE PROPOSED 2017 BUDGET MAINLY DUE TO INTEREST SAVINGS ON THE 2015 REFUNDING OF OLD DEBT. "OTHER RESERVES" INCREASED $250,000 (100%) IN THE PROPOSED 2017 BUDGET DUE TO A PLANNED TRANSFER TO THE AUTHORITY'S DEBT SERVICE RESERVE FUND. PROPOSED HEALTH BENEFITS FOR ACTIVE EMPLOYEES; PARENT & CHILD INCREASED 12.0% DUE TO ADDED COVERAGE FOR ONE EMPLOYEE. PROPOSED HEALTH BEENFITS FOR RETIRED EMPLOYEES: EMPLOYEE & SPOUSE INCREASED 58.3% DUE TO AN ANTICIPATED RETIREMENT IN 2017.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% **(As shown on budget page F-2 explain reason for change for each <u>revenue</u> changing more than 10%)** from the current year adopted budget.

THE AUTHORITY IS PROPOSING A $527,392 (6.0%) INCREASE IN ANTICIPATED REVENUES FROM THE PREVIOUS YEAR. THIS INCLUDES A PLANNED $8,000 (23.5%) DECREASE IN "OTHER OPERATING REVENUES: IPP SURCHARGES" DUE TO AN ANTICIPATED DECLINE IN SURCHARGES RECEIVED. INDUSTRIAL APPLICATION FEES INCRASED $750 (50%) DUE TO AN ANTICIPATED INCREASE IN COLLECTIONS.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

THE LOCAL ECONOMY IS SLOWLY RECOVERING FROM THE RECESSION WHICH STARTED IN 2008. THE AUTHORITY HAS CONSIDERED THIS FACTOR WHILE PREPARING THE 2017 BUDGET.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

THE AUTHORITY IS UTILIZING $300,000 IN UNRESTRICTED NET POSITION IN THE OPERATING BUDGET AND $545,000 IN THE CAPITAL BUDGET IN ORDER TO KEEP PARTICIPANT CHARGES STABLE.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

NOT APPLICABLE.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

THE AUTHORITY REPORTED A ($4,544,683) DEFICIT IN UNRESTRICTED, UNDESIGNATED NET POSITION IN IT'S AUDIT REPORT FOR THE YEAR ENDING DECEMBER 31, 2015. $5,558,137 OF THIS DEFICIT IS DIRECTLY ATTRIBUTABLE TO THE IMPLEMENTATION OF GASB STATEMENT NO. 68. $1,103,454 OF THE REMAINING UNRESTRICTED, UNDESIGNATED NET POSITION WAS AVAILABLE FOR USE IN FUTURE BUDGETS AS OF DECEMBER 31, 2015.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolutioAn approving the change in the rate structure, if applicable.

NOT APPLICABLE.

AUTHORITY CONTACT INFORMATION
2017

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY			
Federal ID Number:	22-1950825			
Address:	RD. 1, 99 GREENBANK ROAD			
City, State, Zip:	BOONTON		NJ	07005
Phone: (ext.)	973-263-1555	Fax:	973-263-9068	

Preparer's Name:	PAUL J. CUVA (1)			
Preparer's Address:	401 WANAQUE AVENUE			
City, State, Zip:	POMPTON LAKES		NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631	
E-mail:	FWCC@OPTONLINE.NET			

Chief Executive Officer:	JOANN MONDSINI		
Phone: (ext.)	973-263-1555	Fax:	973-263-9068
E-mail:	JMONDSINI@RVRSA.ORG		

Chief Financial Officer:	B.K. SANDY THAI		
Phone: (ext.)	973-263-1555	Fax:	973-263-9068
E-mail:	SANDY@RVRSA.ORG		

Name of Auditor:	PAUL J. CUVA			
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.			
Address:	401 WANAQUE AVENUE			
City, State, Zip:	POMPTON LAKES		NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631	
E-mail:	FWCC@OPTONLINE.NET			

(1) I have assisted in the preparation of this budget with information provided to me by the Rockaway Valley Regional Sewerage Authority.

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31, 2017

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 42
2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: $2,452,480.68
3) Provide the number of regular voting members of the governing body: 10
4) Provide the number of alternate voting members of the governing body: 0
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering)** YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.***

THE AUTHORITY CONSULTS WITH OTHER AUTHORITIES OF SIMILAR SIZE TO DETERMINE THE APPROPRIATE COMPENSATION FOR MANAGEMENT EMPLOYEES. ANNUAL INCREASES ARE DETERMINED BY AN ANNUAL PERFORMANCE REVIEW AND INCREASES ARE MERIT BASED. IN ADDITION, THE EXECUTIVE DIRECTOR PRESENTS HER RECOMMENDATIONS TO THE EXECUTIVE COMMITTEE. THE EXECUTIVE COMMITTEE THEN AUTHORIZES, MODIFIES OR REJECTS THE RECOMMENNDED INCREASES TO MANAGEMENT SALARIES.

11) Did the Authority pay for meals or catering during the current fiscal year? ___YES__ *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

THE AUTHORITY PROVIDES A LIGHT DINNER WITH SODA, WATER AND COFFEE TO THE COMMISSIONERS PRIOR TO THE REGULAR MONTHLY BOARD MEETING. THE AUTHORITY ALSO PROVIDES SANDWICHES OR SNACKS FOR COMMITTEE MEETINGS IF THEY ARE HELD DURING BREAKFAST, LUNCH OR DINNER HOURS. THE INVOICES FOR THESE MEALS ARE ATTACHED.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? ___YES___ *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*

IN ACCORDANCE WITH THE RVRSA BY-LAWS, COMMISSIONERS ARE AUTHORIZED TO ATTEND ONE CONFERENCE PER YEAR WITH WRITTEN APPROVAL OF THE CHAIRMAN AND EXECUTIVE DIRECTOR AND ARE REIMBURSED FOR ALL COSTS ASSOCIATED WITH THE CONFERENCE. IN ADDITION, AS PER N.J.S.A. 40:14A-5(D), AND THE BY-LAWS OF THE AUTHORITY, COMMISSIONERS ARE REIMBURSED FOR THEIR TRAVEL EXPENSES TO ATTEND REGULAR MONTHLY MEETINGS AND COMMITTEE MEETINGS.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

a. First class or charter travel ___NO___
b. Travel for companions ___NO___
c. Tax indemnification and gross-up payments ___NO___
d. Discretionary spending account ___NO___
e. Housing allowance or residence for personal use ___NO___
f. Payments for business use of personal residence ___NO___
g. Vehicle/auto allowance or vehicle for personal use ___YES___
h. Health or social club dues or initiation fees ___NO___
i. Personal services (i.e.: maid, chauffeur, chef) ___NO___

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

THE RVRSA PROVIDES A VEHICLE FOR THE EXECUTIVE DIRECTOR, JOANN MONDSINI, TO DRIVE FROM HER RESIDENCE TO WORK.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? ___NO___ *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.* ***(If your authority does not allow for reimbursements indicate that in answer)***
THE RVRSA HAS A CONFERENCE AND SEMINAR REQUEST FORM FOR EMPLOYEES AND A RESOLUTION (RES. 13-050) WITH A WRITTEN CONFERENCE TRAVEL AND EXPENSE REIMBURSEMENT POLICY FOR COMMISSIONERS. PLEASE FIND THEM ATTACHED FOR YOUR REFERENCE. THE AUTHORITY IS CURRENTLY REVIEWING THE POLICY FURTHER TO DEFINE THE EMPLOYEE TRAVEL EXPENSE REIMBURSEMENT. IN ADDITION, BASED ON PAST PRACTICE, THE EMPLOYEES OF THE RVRSA HAVE TO SUBMIT THEIR MEALS AND OTHER RECEIPTS AND INVOICES FROM THE CONFERENCE, SEMINAR OR COURSE FOR EXPENSE REIMBURSEMENT.

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? ___NO___ *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? ___NO___ *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? ___N/A___ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? ___NO___ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? ___NO___ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Resolution 13-050

RESOLUTION TO REVISE THE TRAVEL AND EXPENSE REIMBURSEMENT POLICY OF THE MEMBERS AND EMPLOYEES OF THE ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

WHEREAS, there exists a need to revise the Travel and Expense Reimbursement Policy for the members of the Rockaway Valley Regional Sewerage Authority ("RVRSA") to expand upon the list of conferences that a member may attend on official RVRSA business.

NOW, THEREFORE, BE IT RESOLVED by the Rockaway Valley Regional Sewerage Authority as follows:

1. The RVRSA Board Member Travel and Expense Reimbursement Policy, Section I, entitled "Conference Registration," is hereby amended to read as follows:

I. Conference Registration

Frequency: One (1) conference per year per board member. Prior written approval issued by the Chairman and Executive Director is required.

Cost of registration for any conference or seminar shall be paid in advance by the RVRSA. In the event that reservation on a flight cannot be secured at lower fair, the differential of lower fare to the business/first class shall not be reimbursable.

2. For the purpose of this Resolution, the term "member" shall include those persons appointed by the governing bodies of the constituent municipalities pursuant to N.J.S.A. 40:14A-4.

3. The policy set forth shall become effective immediately.

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on May 09, 2013
On motion of Hector Schorno
Second by Joseph Lowell
{112590.DOC.1}

And a Roll Call Vote as Follows:

Yeas: (7) Cegelka, Corbett, Guadagno, Hercek, Lowell, Secco and Schorno

Nays: (0) None

Abstain: (0) None

Absent: (3) MacNeal, Schaefer, Vincitore

Bruce W. MacNeal
Board Secretary

RVRSA Board Members
Conference Travel and Expense Reimbursement Policy

RVRSA Board Members are authorized to travel on official RVRSA's board business. Members traveling on RVRSA board business are encouraged to exercise the same care in incurring expenses that they would if traveling on personnel business at their own expense. Excessive and unnecessary travel and other expenses shall not be approved or reimbursed. Travel routes should be planned so that minimum amount of travel and expense are involved. Board members shall be responsible for making their own travel arrangements. Expenditures for official Board travel are reimbursable if incurred in accordance with these guidelines.

I. Conference Registration

Frequency: One conference per year per board member: with prior approval of Chairman and Executive Director.

Cost of registration for any conference or seminar in the above list shall be paid in advance by the RVRSA

II. Transportation

A. Air Travel

The RVRSA shall reimburse participants for the full cost of travel by air (if appropriate). The maximum amount of reimbursable air travel shall be the coach fare for travel commencing the day before the conference begins and ending on the day after the conference ends. The reference to such days shall be for the sole purpose of determining the amount of reimbursement and shall not restrict members to travel only on those days.

B. Car Travel

The RVRSA shall reimburse participants for the actual costs of all tolls and parking expenses which shall not exceed the coach airfare. In addition, the RVRSA shall reimburse members at the prevailing mile rate of reimbursement per mile for each mile traveled, updated on a yearly basis.

C. Car Rental costs, if less than mileage cost, may be submitted in lieu of costs as described above in item B and are also reimbursable.

III. Lodging

The RVRSA shall reimburse Board members for the cost of lodging at conference rates. The maximum amount that is reimbursable for hotel accommodations shall be at conference rates, for a maximum stay not to exceed

the full length of the conference. Expenses for laundry, valet, entertainment, room service, and other charges of a similar nature are considered personal charges and shall not be reimbursed.

IV. Meals

The RVRSA shall reimburse Board members for all meals incurred during the course of travel and while attending the conference. Meal reimbursement is subject to a maximum rate per diem. Maximum per diem is $75.00.

V. Related Expenses

The RVRSA shall reimburse Board members for necessary incidental expenses incurred during the course of travel. These shall include airport shuttle services to and from airports, shuttle services to and from hotels to airports, portage, and parking expenses (if appropriate). The RVRSA will reimburse taxi expenses for transportation to and from hotels and airports and for transportation to and from conference events only in cases where shuttle services are unavailable. All other taxi expenses are considered personal charges and shall not be reimbursed.

VI. Reimbursement

The RVRSA will attempt to provide persons authorized to travel on RVRSA business with sufficient funds to cover expected expenses. All persons authorized to travel shall submit all original receipts and other evidence of allowable expenses on the RVRSA's expense form. The RVRSA shall approve all expenses in accordance with the RVRSA's guidelines.

VII. This policy shall become effective as of June 22, 2006, 1st revision May 09, 2013 to remove the four conferences they may attend and leave it to the board members choice of conference.

Revised 5/09/13

CONFERENCE AND SEMINAR

REQUEST FORM

DATE: _____

EMPLOYEE NAME: _____

CONFERENCE/SEMINAR: _____

CONFERENCE/SEMINAR DATE(S): _____

COST SEMINAR/CONFERENCE: _____

COST OTHER (TRAVEL/HOTEL): _____

State reason below why attending this conference/seminar will be beneficial to the RVRSA.

_____

_____

_____

_____

Requesting Employee Signature: _____

Supervisor Signature: _____ Approved _____ Denied _____

Executive Director Signature: _____ Approved _____ Denied _____

In accordance with the RVRSA Policy Manual, Section 4- page 4, "Requests must be in writing and include schedule, registration information and estimated costs". See Policy Manual for complete policy.

Rockaway Valley Regional Sewerage Authority

Page N-3, Question # 12, The List of the 2016 Travel Expenses Reimbursement

From Jan 01 to October 30, 2016

Commissioner	Conference Registration	Airfare & Taxi to Attend Conference	Hotel Accommodation to Attended Conference	Mileage, Tolls Reimbursement to Attended Conference/ Seminar/ Classes	Meals to Attended Conference	Mileage Reimbursement to Attended Meetings
Hector R. Schorno					50.00	145.80
John Cegelka						419.10
Michael Guadagno	980.00	421.20	1,195.00			410.55
Joseph Lowell	140.00		372.00			
Glenn Corbett						209.30
Aurelio Vincitore	724.88	567.67	1,086.80		300.00	314.65

Employee	Conference/ Seminar/ Classes Registration	Airfare to Attend Conference	Hotel Accommodation to Attended Conference	Mileage, Tolls Reimbursement to Attended Conference/ Seminar/ Classes	Meals to Attended Conference
Aniccimov	734.00			128.63	
Bonaccorso	736.00		248.00	121.50	109.00
Brodmerkel	975.00				
Brook	265.00				
Brush	504.00			126.92	50.00
Feuer	389.00		256.00		
Hengler					50.00
Leahy					50.00
Maxson	975.00				
McManus	975.00				
McNamara	331.00				
Mondsini	730.00		510.00		
Nesbitt	1,879.00				
Reichert	1,214.00		478.00	117.24	79.65
Ricciardi	152.00				
Pisarcik	596.00		118.00	342.88	
Roman					50.00
Simolia	153.00		69.00	234.41	
Thai	1,200.00		1,143.00	660.42	100.92
Trimmer	975.00			15.00	
Wachowiak	310.00		295.00	249.07	50.00

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated Employee	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body **(1) See note below**	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Hector R. Schorno	Chairman		X					$ -	$ -	$ -	$ -	$ -	NONE			$ -	$ -	$ -
2	John Cegelka	Vice Chairman		X					-	-	-	-	0	NONE			-	-	0
3	Michael Guadagno	Secretary		X					-	-	-	-	0	Twp Randolph			6,000	-	6,000
4				X					-	-	-	-	0	Morris County			15,000	-	15,000
5	Joseph Lowell	Treasurer		X					-	-	-	-	0	Twp Boonton			8,800	-	8,800
6	Edward Secco	Commissioner		X					-	-	-	-	0	NONE			-	-	0
7	Glenn Corbett	Commissioner		X					-	-	-	-	0	Borough Wharton			10,000	-	10,000
8	Joseph Rosi	Commissioner		X					-	-	-	-	0	Borough Rockaway			97,500	-	97,500
9	Anthony Recchia	Commissioner		X					-	-	-	-	0	Twp Denville			110,768	-	110,768
10	Thomas Andes	Commissioner		X					-	-	-	-	0	NONE			-	-	0
11	Aurelio Vincitore	Commissioner		X					-	-	-	-	0	Hudson County			76,500	-	76,500
12	JoAnnn Mondsini	Executive Director	40		X				126,890	-	8,362	-	135,252	NONE			-	-	135,252
13	BK Sandy Thai	CFO, Assist Board Tr	40		X				108,938	-	16,362	-	125,300	NONE			-	-	125,300
14	Carrie Feuer	Manager of Engineer	32			X			105,941	-	13,213	-	119,154	NONE			-	-	119,154
15	Mario Bonaccorso	Asst Plant Manager	40			X			90,833	-	22,096	-	112,929	NONE			-	-	112,929
	Total:								$ 432,602	$ -	$ 60,033	$ -	$ 492,635				$ 324,568	$ -	$ 817,203

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated Employee	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Reportable Compensation from Authority (W-2/ 1099): Bonus	Reportable Compensation from Authority (W-2/ 1099): Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Scott Trimmer	Trunkline Manage	40			X			83,325	-	23,324	$ -	$ 106,648	NONE	$ -	0	$ -	$ -	$ 106,648
2	Scott Allen	Engineer	40				X		86,302	-	14,493	-	100,795	NONE	-	0	-	-	100,795
3													-						-
4													-						-
5													-						-
6													-						-
7													-						-
8													-						-
9													-						-
10													-						-
11													-						-
12													-						-
13													-						-
14													-						-
15													-						-
	Total:								$ 169,627	$ -	$ 37,817	$ -	$ 207,444				$ -	$ -	$ 207,444

Enter the total number of employees/ independent contractors who received more than $100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	$ 11,053	$ 33,159	3	$ 11,234	$ 33,702	$ (543)	-1.6%
Parent & Child	6	20,400	122,400	6	18,218	109,308	13,092	12.0%
Employee & Spouse (or Partner)	8	22,523	180,184	8	22,565	180,520	(336)	-0.2%
Family	12	31,200	374,400	11	31,113	342,243	32,157	9.4%
Employee Cost Sharing Contribution (enter as negative -)			(93,000)			(85,619)	(7,381)	8.6%
Subtotal	29		617,143	28		580,154	36,989	6.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	7,636	15,272	2	7,453	14,906	366	2.5%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	18,048	36,096	1	22,798	22,798	13,298	58.3%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	4		51,368	3		37,704	13,664	36.2%
GRAND TOTAL	33		$ 668,511	31		$ 617,858	$ 50,653	8.2%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Abcences [ ] X

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
N/A - NONE					
Total liability for accumulated compensated absences at beginning of current year		$ -			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
N/A - NONE						

If No Shared Services X this Box ☐

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Rockaway Valley Regional Sewerage Authority

For the Period **January 1, 2017** to **December 31, 2017**

	FY 2017 Proposed Budget							FY 2016 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	$ 9,232,459	$ -	$ -	$ -	$ -	$ -	$ 9,232,459	$ 8,706,067	$ 526,392	6.0%
Total Non-Operating Revenues	15,500	-	-	-	-	-	15,500	14,500	1,000	6.9%
Total Anticipated Revenues	9,247,959	-	-	-	-	-	9,247,959	8,720,567	527,392	6.0%
APPROPRIATIONS										
Total Administration	2,708,794	-	-	-	-	-	2,708,794	2,528,981	179,813	7.1%
Total Cost of Providing Services	5,205,955	-	-	-	-	-	5,205,955	5,141,463	64,492	1.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	981,450	-	-	-	-	-	981,450	981,553	(103)	0.0%
Total Operating Appropriations	8,896,199	-	-	-	-	-	8,896,199	8,651,997	244,202	2.8%
Total Interest Payments on Debt	201,760	-	-	-	-	-	201,760	311,172	(109,412)	-35.2%
Total Other Non-Operating Appropriations	450,000	-	-	-	-	-	450,000	200,000	250,000	125.0%
Total Non-Operating Appropriations	651,760	-	-	-	-	-	651,760	511,172	140,588	27.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	9,547,959	-	-	-	-	-	9,547,959	9,163,169	384,790	4.2%
Less: Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000	442,602	(142,602)	-32.2%
Net Total Appropriations	9,247,959	-	-	-	-	-	9,247,959	8,720,567	527,392	6.0%
ANTICIPATED SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!

Revenue Schedule

Rockaway Valley Regional Sewerage Authority
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget							FY 2016 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential							$ -	$ -	$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	8783209						8,783,209	8,259,567	523,642	6.3%
Other							-	-	-	#DIV/0!
Total Service Charges	8,783,209	-	-	-	-	-	8,783,209	8,259,567	523,642	6.3%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
User Charges	150000						150,000	140,000	10,000	7.1%
Industrial Application Fees	2250						2,250	1,500	750	50.0%
Application & Inspection Permits	5000						5,000	5,000	-	0.0%
IPP Surcharges	250000						250,000	250,000	-	0.0%
Industrial Annual Fees	26000						26,000	34,000	(8,000)	-23.5%
Unused Capacity Charge	16000						16,000	16,000	-	0.0%
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
Total Other Revenue	449,250	-	-	-	-	-	449,250	446,500	2,750	0.6%
Total Operating Revenues	9,232,459	-	-	-	-	-	9,232,459	8,706,067	526,392	6.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
N/A							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	15,500						15,500	14,500	1,000	6.9%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	15,500	-	-	-	-	-	15,500	14,500	1,000	6.9%
Total Non-Operating Revenues	15,500	-	-	-	-	-	15,500	14,500	1,000	6.9%
TOTAL ANTICIPATED REVENUES	$ 9,247,959	$ -	$ -	$ -	$ -	$ -	$ 9,247,959	$ 8,720,567	$ 527,392	6.0%

Prior Year Adopted Revenue Schedule

Rockaway Valley Regional Sewerage Authority

	FY 2016 Adopted Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING REVENUES							
Service Charges							
Residential							$ -
Business/Commercial							-
Industrial							-
Intergovernmental	8,259,567						8,259,567
Other							-
Total Service Charges	8,259,567	-	-	-	-	-	8,259,567
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
User Charges	140000						140,000
Industrial Application Fees	1500						1,500
Application & Inspection Permits	5000						5,000
IPP Surcharges	250000						250,000
Industrial Annual Fees	34000						34,000
Unused Capacity Charge	16000						16,000
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
Total Other Revenue	446,500	-	-	-	-	-	446,500
Total Operating Revenues	8,706,067	-	-	-	-	-	8,706,067
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Interest Earned	14,500						14,500
Penalties							-
Other							-
Total Interest	14,500	-	-	-	-	-	14,500
Total Non-Operating Revenues	14,500	-	-	-	-	-	14,500
TOTAL ANTICIPATED REVENUES	$ 8,720,567	$ -	$ -	$ -	$ -	$ -	$ 8,720,567

Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget							FY 2016 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 1,000,040						$ 1,000,040	$ 953,400	$ 46,640	4.9%
Fringe Benefits	469,480						469,480	416,150	53,330	12.8%
Total Administration - Personnel	1,469,520	-	-	-	-	-	1,469,520	1,369,550	99,970	7.3%
Administration - Other (List)										
Type in Description	1,239,274						1,239,274	1,159,431	79,843	6.9%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,239,274	-	-	-	-	-	1,239,274	1,159,431	79,843	6.9%
Total Administration	2,708,794	-	-	-	-	-	2,708,794	2,528,981	179,813	7.1%
Cost of Providing Services - Personnel										
Salary & Wages	1,874,360						1,874,360	1,718,820	155,540	9.0%
Fringe Benefits	808,520						808,520	750,190	58,330	7.8%
Total COPS - Personnel	2,682,880	-	-	-	-	-	2,682,880	2,469,010	213,870	8.7%
Cost of Providing Services - Other (List)										
Type in Description	2,523,075						2,523,075	2,672,453	(149,378)	-5.6%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,523,075	-	-	-	-	-	2,523,075	2,672,453	(149,378)	-5.6%
Total Cost of Providing Services	5,205,955	-	-	-	-	-	5,205,955	5,141,463	64,492	1.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	981,450	-	-	-	-	-	981,450	981,553	(103)	0.0%
Total Operating Appropriations	8,896,199	-	-	-	-	-	8,896,199	8,651,997	244,202	2.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	201,760	-	-	-	-	-	201,760	311,172	(109,412)	-35.2%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	200,000						200,000	200,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	250,000						250,000	-	250,000	#DIV/0!
Total Non-Operating Appropriations	651,760	-	-	-	-	-	651,760	511,172	140,588	27.5%
TOTAL APPROPRIATIONS	9,547,959	-	-	-	-	-	9,547,959	9,163,169	384,790	4.2%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,547,959	-	-	-	-	-	9,547,959	9,163,169	384,790	4.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	300,000						300,000	442,602	(142,602)	-32.2%
Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000	442,602	(142,602)	-32.2%
TOTAL NET APPROPRIATIONS	$ 9,247,959	$ -	$ -	$ -	$ -	$ -	$ 9,247,959	$ 8,720,567	$ 527,392	6.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 444,809.95	$ -	$ -	$ -	$ -	$ -	$ 444,809.95

2015 Appropriations Schedule

Rockaway Valley Regional Sewerage Authority
For the Period January 1, 2017 to December 31, 2017

	Proposed Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Other							
Administrative Department:							
Professional Services	603,000						$ 603,000
Seminar/ Conference/ Travel	20,000						20,000
Dues and Membership	8,050						8,050
Miscellaneous-Fire Men Agreement	2,000						2,000
Uniform	500						500
JIF Insurance	190,272						190,272
Trustee Fees	36,235						36,235
Administrative Department- Safety							
Professional Services	4,000						4,000
Seminar/ Conference/ Travel	1,400						1,400
Dues and Membership	400						400
Miscellaneous	700						700
Uniform	500						500
Finance Department							
Professional Services	62,000						62,000
Seminar/ Conference/ Travel	6,700						6,700
Dues and Membership	400						400
Miscellaneous	1,500						1,500
Uniform	500						500
Engineering Department							
Professional Services	245,000						245,000
Seminar/ Conference/ Travel	1,500						1,500
Dues and Membership	425						425
Miscellaneous	500						500
Uniform	500						500
Engineering Department- IPP							
Seminar/ Conference/ Travel	3,000						3,000
Dues and Membership	500						500
Uniform	1,000						1,000
Engineering Department- Electric							
Seminar/ Conference/ Travel	500						500
Dues and Membership	101						101
Uniform	655						655
Laboratory Department							
Seminar/ Conference/ Travel	2,000						2,000
Dues and Membership	350						350
Uniform	500						500
Operation Department							
Seminar/ Conference/ Travel	10,000						10,000
Dues and Membership	1,236						1,236
Uniform	30,000						30,000
Trunkline Department							
Seminar/ Conference/ Travel	2,500						2,500
Dues and Membership	350						350
Uniform	500						500
Total Administration - Other	1,239,274	-	-	-	-	-	1,239,274

2015 Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Proposed Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Cost of Providing Services - Other							
Administrative Department:							
Material & Supplies	48,000						48,000
Maintenance Equipment	3,300						3,300
Security	6,000						6,000
Utilities	399,100						399,100
NJPDES Permits	62,099						62,099
Administrative Department- Safety							-
Material & Supplies	8,000						8,000
Maintenance Equipment	3,500						3,500
Finance Department							-
Material & Supplies	1,500						1,500
Maintenance Equipment							-
Engineering Department							-
Material & Supplies	500						500
Engineering Department- IPP							-
Professional Services	50,000						50,000
Material & Supplies	2,500						2,500
Maintenance Equipment							-
Engineering Department- Electric							-
Professional Services							-
Material & Supplies	28,500						28,500
Maintenance Equipment	87,000						87,000
Miscellaneous							-
Laboratory Department							-
Professional Services	20,000						20,000
Material & Supplies	28,000						28,000
Maintenance Equipment	10,000						10,000
Miscellaneous	2,000						2,000
Operation Department							-
Professional Services	5,100						5,100
Material & Supplies	1,247,976						1,247,976
Maintenance Equipment	225,000						225,000
Miscellaneous	1,500						1,500
Trunkline Department							-
Professional Services	88,500						88,500
Material & Supplies	115,000						115,000
Maintenance Equipment	80,000						80,000
Total COPS - Other	2,523,075	-	-	-	-	-	2,523,075

Prior Year Adopted Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

	FY 2016 Adopted Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 953,400						$ 953,400
Fringe Benefits	416,150						416,150
Total Administration - Personnel	1,369,550	-	-	-	-	-	1,369,550
Administration - Other (List)							
See attached schedule "F-5a"	1,159,431						1,159,431
N/A							-
N/A							-
N/A							-
Miscellaneous Administration*							-
Total Administration - Other	1,159,431	-	-	-	-	-	1,159,431
Total Administration	2,528,981	-	-	-	-	-	2,528,981
Cost of Providing Services - Personnel							
Salary & Wages	1,718,820						1,718,820
Fringe Benefits	750,190						750,190
Total COPS - Personnel	2,469,010	-	-	-	-	-	2,469,010
Cost of Providing Services - Other (List)							
See attached schedule "F-5a"	2,672,453						2,672,453
N/A							-
N/A							-
N/A							-
Miscellaneous COPS*							-
Total COPS - Other	2,672,453	-	-	-	-	-	2,672,453
Total Cost of Providing Services	5,141,463	-	-	-	-	-	5,141,463
Total Principal Payments on Debt Service in Lieu of Depreciation	981,553	-	-	-	-	-	981,553
Total Operating Appropriations	8,651,997	-	-	-	-	-	8,651,997
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	311,172	-	-	-	-	-	311,172
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	200,000						200,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	511,172	-	-	-	-	-	511,172
TOTAL APPROPRIATIONS	9,163,169	-	-	-	-	-	9,163,169
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,163,169	-	-	-	-	-	9,163,169
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	442,602						442,602
Total Unrestricted Net Position Utilized	442,602	-	-	-	-	-	442,602
TOTAL NET APPROPRIATIONS	$ 8,720,567	$ -	$ -	$ -	$ -	$ -	$ 8,720,567

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 432,599.85	$ -	$ -	$ -	$ -	$ -	$ 432,599.85

2014 Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Current Year Adopted Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Other							
Administrative Department:							
Professional Services	605,000						$ 605,000
Seminar/ Conference/ Travel	21,300						21,300
Dues and Membership	9,350						9,350
Miscellaneous-Fire Men Agreement	2,000						2,000
Uniform	500						500
JIF Insurance	157,350						157,350
Trustee Fees	41,535						41,535
Administrative Department- Safety							
Professional Services	3,800						3,800
Seminar/ Conference/ Travel	1,400						1,400
Dues and Membership	315						315
Miscellaneous	750						750
Uniform	500						500
Finance Department							
Professional Services	52,000						52,000
Seminar/ Conference/ Travel	7,700						7,700
Dues and Membership	420						420
Miscellaneous	1,500						1,500
Uniform	500						500
Engineering Department							
Professional Services	193,000						193,000
Seminar/ Conference/ Travel	2,000						2,000
Dues and Membership	480						480
Miscellaneous	500						500
Uniform	500						500
Engineering Department- IPP							
Seminar/ Conference/ Travel	5,000						5,000
Dues and Membership	450						450
Uniform	1,100						1,100
Engineering Department- Electric							
Seminar/ Conference/ Travel	1,000						1,000
Dues and Membership	101						101
Uniform	655						655
Laboratory Department							
Seminar/ Conference/ Travel	3,500						3,500
Dues and Membership	300						300
Uniform	500						500
Operation Department							
Seminar/ Conference/ Travel	11,565						11,565
Dues and Membership	860						860
Uniform	30,400						30,400
Trunkline Department							
Seminar/ Conference/ Travel	1,000						1,000
Dues and Membership	100						100
Uniform	500						500
Total Administration - Other	1,159,431	-	-	-	-	-	1,159,431

2014 Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Current Year Adopted Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Cost of Providing Services - Other							
Administrative Department:							
Material & Supplies	56,000						56,000
Maintenance Equipment	5,850						5,850
Security	4,000						4,000
Utilities	403,480						403,480
NJPDES Permits	65,120						65,120
Administrative Department- Safety							-
Material & Supplies	12,000						12,000
Maintenance Equipment	2,700						2,700
Finance Department							-
Material & Supplies	1,500						1,500
Maintenance Equipment	-						-
Engineering Department							-
Material & Supplies	500						500
Engineering Department- IPP							-
Professional Services	60,000						60,000
Material & Supplies	2,300						2,300
Maintenance Equipment							-
Engineering Department- Electric							-
Professional Services							-
Material & Supplies	41,500						41,500
Maintenance Equipment	89,000						89,000
Miscellaneous							-
Laboratory Department							-
Professional Services	29,000						29,000
Material & Supplies	28,000						28,000
Maintenance Equipment	10,000						10,000
Miscellaneous	4,500						4,500
Operation Department							-
Professional Services	5,100						5,100
Material & Supplies	1,176,563						1,176,563
Maintenance Equipment	258,340						258,340
Miscellaneous	2,500						2,500
Trunkline Department							-
Professional Services	78,500						78,500
Material & Supplies	247,500						247,500
Maintenance Equipment	88,500						88,500
Total COPS - Other	2,672,453	-	-	-	-	-	2,672,453

Debt Service Schedule - Principal

Rockaway Valley Regional Sewerage Authority

If Authority has no debt X this box ☐

			Fiscal Year Ending in						
	Adopted Budget Year 2016	**Proposed Budget Year 2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**Thereafter**	**Total Principal Outstanding**
Sewer									
See attached schedule "F-6"	$ 981,553	$ 981,450	$ 7,083,642	$ 851,820	$ 866,719	$ 884,963	$ 600,019	$ 4,048,669	$ 15,317,282
N/A									-
N/A									-
N/A									-
Total Principal	981,553	981,450	7,083,642	851,820	866,719	884,963	600,019	4,048,669	15,317,282
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	$ 981,553	$ 981,450	$ 7,083,642	$ 851,820	$ 866,719	$ 884,963	$ 600,019	$ 4,048,669	$ 15,317,282

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	***Fitch***	***Standard & Poors***
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

5 Year Debt Service Schedule - Principal

Rockaway Valley Regional Sewerage Authority

		Fiscal Year Beginning in						
	Current Year (2016)	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**Thereafter**	**Total Principal Outstanding**
Sewer									
NJEIT 2007 Series B	$ 361,273	$ 360,170	$ 361,746	$ 359,540	$ 362,439	$ 361,683	$ 60,739	$ -	$ 1,866,317
NJEIT 2010 Series A	107,924	107,924	107,924	107,924	107,924	107,924	107,924	755,464	1,403,008
NJEIT 2010 Series B	30,000	30,000	35,000	35,000	35,000	40,000	40,000	320,000	535,000
NJEIT 2012 Series A	60,000	60,000	65,000	70,000	70,000	75,000	80,000	890,000	1,310,000
NJEIT 2012 Series B	87,356	87,356	87,356	87,356	87,356	87,356	87,356	786,205	1,310,341
NJEIT 2015 Series A	335,000	174,000	185,000	192,000	204,000	213,000	224,000	1,297,000	2,489,000
Temporary Financing*	-	162,000	6,241,616	-	-	-	-	-	6,403,616
Total Principal	981,553	981,450	7,083,642	851,820	866,719	884,963	600,019	4,048,669	15,317,282

* The NJEIT has issued temporary financing for construction costs related to the Jersey City Trunkline Rehabiliation project. Although repayment schedules have not been issued for this financing, the Authority has anticipated a $162,000 principal repayment in the 2017 budget. The Authority anticipates permanent financing of this debt in the 2017 fiscal year.

Debt Service Schedule - Interest

Rockaway Valley Regional Sewerage Authority

If Authority has no debt X this box [ ]

	Adopted Budget Year 2016	Proposed Budget Year 2017	Fiscal Year Ending in 2018	2019	2020	2021	2022	Thereafter	Total Interest Payments Outstanding
Sewer									
NJEIT 2010 Series A	$ 22,650	$ 21,150	$ 19,546	$ 18,525	$ 17,125	$ 15,375	$ 14,175	$ 51,900	$ 157,796
NJEIT 2012 Series A	57,276	54,276	51,172	49,276	45,776	42,276	38,526	162,954	444,256
NJEIT 2015 Series A	231,246	126,334	117,833	106,500	96,900	86,700	76,050	201,000	811,317
									-
Total Interest Payments	311,172	201,760	188,551	174,301	159,801	144,351	128,751	415,854	1,413,369
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
N/A									-
N/A									-
N/A									-
N/A									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ 311,172	$ 201,760	$ 188,551	$ 174,301	$ 159,801	$ 144,351	$ 128,751	$ 415,854	$ 1,413,369

Net Position Reconciliation

Rockaway Valley Regional Sewerage Authority
For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	$ 38,462,694						$ 38,462,694
Less: Invested in Capital Assets, Net of Related Debt (1)	38,631,711						38,631,711
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	143,025						143,025
Total Unrestricted Net Position (1)	(312,042)	-	-	-	-	-	(312,042)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	2,291,639						2,291,639
Plus: Accrued Unfunded Pension Liability (1)	5,558,137						5,558,137
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(1,698,900)						(1,698,900)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,255,556	-	-	-	-	-	1,255,556
Unrestricted Net Position Utilized to Balance Proposed Budget	300,000	-	-	-	-	-	300,000
Unrestricted Net Position Utilized in Proposed Capital Budget	545,000	-	-	-	-	-	545,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	845,000	-	-	-	-	-	845,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	$ 410,556	$ -	$ -	$ -	$ -	$ -	$ 410,556

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 444,810	$ -	$ -	$ -	$ -	$ -	$ 444,810

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2017 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY CAPITAL BUDGET/ PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31, 2017

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Rockaway Valley Regional Sewerage Authority, on the 13th day of October, 2016.

OR

[ ] It is hereby certified that the governing body of the Rockaway Valley Regional Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

_____

_____

_____

Officer's Signature:			
Name:	B.K. SANDY THAI		
Title:	CHIEF FINANCIAL OFFICER		
Address:	RD 1, 99 GREENBANK ROAD BOONTON, NJ 07005		
Phone Number:	973-263-1555	Fax Number:	973-263-9068
E-mail address			

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: FROM: JAN. 1, 2017 **TO:** DEC. 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

   YES.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

   THE AUTORITY EVALUATES ITS CAPITAL NEEDS ON AN ANNUAL BASIS.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

   YES. THE AUTHORITY DID A CLEAN WATER NEEDS ANALYSIS.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

   NOT APPLICABLE.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

   NOT APPLICABLE.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

   NOT APPLICABLE.

Add additional sheets if necessary.

Proposed Capital Budget

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
See attached schedule "CB-3a"	$ 30,725,000	$545,000	$582,500	$29,097,000	$150,000	$350,500
N/A	-					
N/A	-					
N/A	-					
Total	30,725,000	545,000	582,500	29,097,000	150,000	350,500
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 30,725,000	$ 545,000	$ 582,500	$ 29,097,000	$ 150,000	$ 350,500

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

2015 Proposed Capital Budget

Rockaway Valley Regional Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources: Capital Replacement Fund**
Sewer						
Administrative Capital Projects						
Computer Plotter& Software	10,000	10,000				
Computer & Software - GIS & Misc.	25,000	25,000				
File Cabinet/ Furniture	5,000	5,000				
Security Surveillance	153,000	3,000			150,000	
Miscellaneous	10,000	10,000				
Fireman Home Access Agreement	20,000	20,000				
Engineering Capital Projects						
Odor Control Equipments	160,000	160,000				
Infrastructure Upgrade	81,000	81,000				
Generator Services	16,000	16,000				
Building Misc. Upgrade	29,000	29,000				
Oil Tank Removal / Clean Up	50,000	50,000				
Boonton Interceptor Relining	370,000	19,500				350,500
Laboratory Capital Projects						
Laboratory Equipment	13,000	13,000				
Operation Capital Projects						
Oxidation Equipment	30,000	30,000				
Pumping Equipment	35,000	35,000				
Facilities Building Repair	23,500	23,500				
Miscellaneous Equipment	385,000		385,000			
Trunkline Capital Projects						
Trunkline Equipment	87,500		87,500			
Meter Chamber Misc Equip	125,000	15,000	110,000			
Environmental Infrastructure Trust Prog-Debt Authorized						
NJEIT-Debt Authorized, Interceptor	1,227,000			1,227,000		
NJEIT Debt Authorized Jersey City Trunk Sewer Rehab	2,700,000			2,700,000		
NJEIT Debt Authorized Final Clarifiers D & C	7,000,000			7,000,000		
NJEIT Debt Authorized Phosphorous	14,400,000			14,400,000		
NJEIT Debt Authorized Emergency Loan	1,000,000			1,000,000		
NJEIT Debt Authorized Boonton Interceptor	2,770,000			2,770,000		
Total	$30,725,000	$545,000	$582,500	$29,097,000	$150,000	$350,500

5 Year Capital Improvement Plan

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Current Budget Year 2017	*Fiscal Year Beginning in* 2018	2019	2020	2021	2022
Sewer							
See attached schedule "CB-3a"	$ 30,725,000	$ 30,725,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	30,725,000	30,725,000	-	-	-	-	-
N/A							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
N/A							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
N/A							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
N/A							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
N/A							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 30,725,000	$ 30,725,000	$ -	$ -	$ -	$ -	$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rockaway Valley Regional Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
See attached schedule "CB-3a"	$ 30,725,000	$545,000	$582,500	$29,097,000	$150,000	$350,500
N/A	-					
N/A	-					
N/A	-					
Total	30,725,000	545,000	582,500	29,097,000	150,000	350,500
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL	$ 30,725,000	$ 545,000	$ 582,500	$ 29,097,000	$ 150,000	$ 350,500
Total 5 Year Plan per CB-4	$ 30,725,000					
Balance check	-					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.