

2026 AUTHORITY BUDGET RESOLUTION

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR PERIOD JANUARY 1, 2026 THROUGH DECEMBER 31, 2026

WHEREAS, the Annual Budget for the Rockaway Valley Regional Sewerage Authority for the fiscal year period beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of October 9, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,510,280, Total Appropriations including any Accumulated Deficit, if any, of \$14,110,280 and Total Unrestricted Net Position planned to be utilized as funding therefore, of \$400,000 and the Reserve for Debt Services to be utilized as funding therefore, of \$200,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$32,403,340, Total Debt Authorized of \$28,500,000, Total Unrestricted Net Position of \$3,088,340, Total Unrestricted Net Position-Designated for Renewal and Replacement of \$815,000 planned to be utilized as funding thereof; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rockaway Valley Regional Sewerage Authority, at an open public meeting held on October 9, 2025, that the Annual Budget, including all related Schedules, and the Capital Budget/Program of the

Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Rockaway Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/ Program for adoption on November 13, 2025.

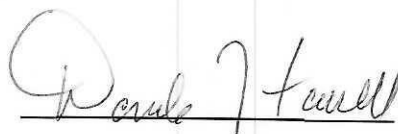
I certify that this resolution was adopted at a regular meeting of the Rockaway Valley Regional Sewerage Authority held on October 9, 2025.

On the motion of

Second by

Governing Body Recorded Vote

| Commissioner | Aye | Nay | Abstain | Absent |
|---------------------|-----|-----|---------|--------|
| Hector R. Schorno | ✓ | | | |
| John Cegelka | ✓ | | | |
| Donald Farrell | ✓ | | | |
| William J. Isselin | ✓ | | | |
| Thomas M. Andes | ✓ | | | |
| Mark Howarth | ✓ | | | |
| Patrick Lavery | ✓ | | | |
| Thomas Zuppa, Jr. | | | | ✓ |
| William Chegwiddden | ✓ | | | |
| Phil Sheehy | | | | ✓ |



Donald Farrell
Board Secretary