

Resolution 22-061

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

RESOLUTION TO AMEND THE 2022 CAPITAL BUDGET

WHEREAS, the Authority 2022 capital budget for the year ending December 31, 2022 was adopted on the 11th day of November 2021; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2022 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

WHEREAS, an amendment to the 2022 Capital Budget is required to perform needed repairs to RVRSA infrastructure; and

THEREFORE, BE IT RESOLVED that the following amendments be made to the 2022 Capital budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2022:

<u>Funding Source</u>	<u>FROM</u>	<u>TO</u>
<u>Debt Authorization</u>	<u>\$20,041,912</u>	<u>\$25,347,912</u>
<u>Unrestricted Undesignated Retained Earnings</u>	<u>\$1,571,500</u>	<u>\$2,026,500</u>
<u>Total Funding Source</u>	<u>\$22,583,412</u>	<u>\$28,344,412</u>

Capital Budget Appropriation

NJEIT Debt Authorized- Phosphorous & Filtration Removal Project

	<u>\$8,000,000</u>	<u>\$11,000,000</u>
<u>NJEIT Debt Authorized- Boonton Relining Project</u>	<u>\$3,694,000</u>	<u>\$6,000,000</u>
<u>Boonton Interceptor Relining</u>	<u>\$100,000</u>	<u>\$455,000</u>
<u>Boonton Interceptor Realignment and Repair</u>	<u>\$0</u>	<u>\$100,000</u>
<u>Total Budget Appropriations</u>	<u>\$22,583,412</u>	<u>\$28,344,412</u>

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on May 12, 2022.

On motion of Commissioner Guadagno

Seconded by Commissioner Howarth

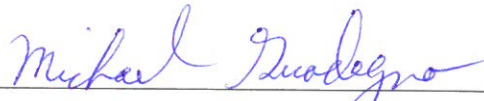
Roll Call Vote:

Yeas (8) Andes, Cegelka, Farrell, Guadagno, Howarth, Isselin, Schorno, and Zuppa

Nays (0)

Abstain (0)

Absent (2) Corbett and Lavery



Michael Guadagno, Board Secretary