

Resolution 21-056

**ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
RESOLUTION TO AMEND THE 2021 ANNUAL BUDGET**

WHEREAS, the Authority 2021 annual budget for the year ending December 31, 2021 was adopted on the 12th day of November 2020; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2021 Annual budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership.

WHEREAS, an amendment to the 2021 Annual Budget is required as funding became available to pay off the East Brunswick Conventional Note and NJIB Supplemental Loan for Contract 38.

THEREFORE, BE IT RESOLVED, that the following amendments be made to the 2021 annual budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2021:

<u>Annual Budget Revenue</u>	<u>FROM</u>	<u>TO</u>
FEMA Grant Revenue	\$0.00	\$1,021,652
Total Anticipated Revenue	\$10,315,804	\$11,337,456
<u>Annual Budget Appropriation</u>	<u>FROM</u>	<u>TO</u>
Debt Service Principal and Interest on East Brunswick Conventional Note	\$0.00	\$283,610
Debt Service Principal on NJIB Supplemental Loan for Contract 38, Monroe St. Pumping Station & Force Main and Morris Avenue Gravity Sewer Project	\$0.00	\$738,042
Total Net Appropriation	\$10,315,804	\$11,337,456

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on **April 08, 2021** on motion of Commissioner Corbett and seconded by Commissioner Guadagno.


Roll Call Vote:

Yeas (9) Andes, Cegelka, Farrell, Guadagno, Howarth, Isselin, Recchia, Schorno, Zuppa

Nays (0)

Abstain (0)

Absent (1) Corbett


Michael Guadagno
Board Secretary

Date: April 8, 2021

Approved: April 8, 2021