

Fiscal Year Start Year End Year
 2024 – 2024

Authority Budget of:
Rockaway Valley Regional Sewerage Authority

State Filing Year 2024

For the Period: *January 1, 2024* to *December 31, 2024*

www.rvrsa.org
Authority Web Address



**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Rockaway Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 2/5/2024

2024 PREPARER'S CERTIFICATION

Rockaway Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcuva@w-cpa.com
Name:	Paul J. Cuva
Title:	Auditor
Address:	401 Wanaque Avenue Pompton Lakes, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	pcuva@w-cpa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rvrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	JoAnn Mondsinì
Title of Officer Certifying Compliance:	Executive Director
Signature:	jmonsini@rvrsa.org

2024 APPROVAL CERTIFICATION

Rockaway Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Rockaway Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. on October 12, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	hschorno@rvrsa.org
Name:	Hector R. Schorno
Title:	Board Chairman
Address:	Rd 1, 99 Greenbank Road Boonton, NJ 07005
Phone Number:	973-263-1555
Fax Number:	973-263-9068
E-mail Address:	hschorno@rvrsa.org

2024 AUTHORITY BUDGET RESOLUTION

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of October 12, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,084,420.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,184,420.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$100,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$29,501,450.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,121,450.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rockaway Valley Regional Sewerage Authority, at an open public meeting held on October 12, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rockaway Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 09, 2023.

Donald Farrell
(Secretary's Signature)

10/12/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Andes	X			
John Cegelka	X			
Glenn Corbett	X			
Donald Farrell	X			
Mark Howarth	X			
William Isselin	X			
Patrick Laverty	X			
Marie Potter	X			
Hector R. Schorno	X			
Thomas Zuppa, Jr.				X

2024 ADOPTION CERTIFICATION

Rockaway Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rockaway Valley Regional Sewerage Authority, pursuant to on November 09, 2023.

Officer's Signature:	Hschorno@rvrsa.org		
Name:	Hector R. Schorno		
Title:	Board Chairman		
Address:	Rd 1, 99 Greenbank Road Boonton, NJ 07005		
Phone Number:	973-263-1555	Fax:	973-263-9068
E-mail address:	hschorno@rvrsa.org		

2024 ADOPTED BUDGET RESOLUTION

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 9, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,084,420.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,184,420.00, and Total Unrestricted Net Position utilized of \$100,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$29,501,450.00 and Total Unrestricted Net Position Utilized of \$2,121,450.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rockaway Valley Regional Sewerage Authority at an open public meeting held on November 9, 2023 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dfarrell@rvrsa.org

(Secretary's Signature)

11/9/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Andes	X			
John Cegelka	X			
Glenn Corbett	X			
Donald Farrell	X			
Mark Howarth	X			
William Isselin				X
Patrick Lavery	X			
Marie Potter				X
Hector R. Schorno	X			
Thomas Zuppa, Jr.	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Industrial Application Fees (+\$1,500, +40.0%) - Increase due to the number of application renewals from 5 in 2023 to 7 in 2024.
FEMA Grant (-\$739,000, -100.0%) - The Authority does not anticipate any applications for FEMA assistance in 2024.
Debt Reserve Utilized (+\$100,000, +100.0%) - The Authority anticipates using debt reserves to pay for debt costs.
Interest Earned (+\$158,500, +2,113.3%) - Increase due to higher anticipated interest rates.
Administrative - Other (+\$221,046, +14.1%) - Increase in anticipated trustee fees due to the increased number of bonds outstanding.
Total Principal Payments on Debt Service (-\$443,100, -25.4%) - Decrease in debt principal payments are due to the retirement of debt in 2024.
Total Interest Payments (+\$42,800, 20.1%) - Increase on anticipated interest payments on temporary financings in 2024.
Unrestricted Net Position Utilized (-\$45,367, -31.2%) - The Authority has decreased unrestricted net position utilized as a result of increased anticipated revenues.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Inflation is a major contribution to the increased costs to operate and maintain the sewer systems.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$100,000 in unrestricted net position in the operating budget and \$2,121,450 in the capital budget in order to keep participant charges stable.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not Applicable.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a \$8,629,459 deficit in unrestricted, undesignated net position in its unaudited financial statements for the year ending December 31, 2022. \$5,437,122 of this deficit is directly attributable to the implementation of GASB Statement No. 68. \$8,813,247 of this deficit is directly attributable to the implementation of GASB Statement No. 75. \$5,620,910 of the remaining unrestricted, undesignated net position was available for use in future budgets as of December 31, 2022. The Authority will continue to pay the annual pension and health insurance bills and overtime the increasing amounts of these payments will fund the respective deficits.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Not Applicable.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rockaway Valley Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1950825		
<i>Address:</i>	RD 1, 99 Greenbank Road		
<i>City, State, Zip:</i>	Boonton	NJ	07005
<i>Phone: (ext.)</i>	973-263-1555	<i>Fax:</i>	973-263-9068

Preparer's Name:	Paul J. Cuva		
<i>Preparer's Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

Chief Executive Officer*	JoAnn Mondsini		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-263-1555x211	<i>Fax:</i>	973-263-9068
<i>E-mail:</i>	jmondsini@rvrsa.org		

Chief Financial Officer*	B.K. Sandy Thai		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-263-1555x215	<i>Fax:</i>	973-263-9068
<i>E-mail:</i>	sandy@rvrsa.org		

Name of Auditor:	Paul J. Cuva		
<i>Name of Firm:</i>	Wielkotz & Company, LLC		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

40

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,855,680.13

3. Provide the number of regular voting members of the governing body:

10

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

Page N-3 #9

A: The RVRSA consults with other Authorities of similar size and had a salary survey performed to determine the appropriate compensation for management employees. The RVRSA Board adopted resolution #17-146 to establish salary ranges based on the completed salary survey. In addition, the Board of the RVRSA adopted resolutions 19-066, 20-038, 21-133, 22-031 and 22-105 to amend resolution 17-146. Annual increases are determined by an annual performance review and increases are merit based. In addition, the Executive Director prepares and presents recommendations to the Executive Committee for discussion and review. The Executive Committee then authorizes, modifies or rejects the recommended increases to management salaries. The Resolutions are attached. (17-146 Resolution Adopting Recommended Salary Ranges for NON-Union Employees, 19-066 Resolution Amending Adopted Recommended Salary Range for Non-Union Employees, 20-038 Resolution amending adopted salary range for non-union employees, 21-133 Resolution amending adopted salary range for non-union employees, 22-031 Resolution amending adopted salary range for non-union employees, 22-105 Resolution Amending Adopted Salary Ranges for Non-Union Employees) Management employees, which include Officers and key employees listed on page N-4, received a 2% increase of their base salary in 2022, and a one time merit payment based on their annual performance review, recommended by the Executive Director and reviewed by the Executive Committee. The merit payment range is 0% to 2% of the employee's base salary. Union employee compensation is based on the Union Contract. Page N-4 includes one Union employee. The Union contract for the period January 1, 2020 through December 31, 2023 was approved by the Resolution # 21-131, by the Board of the RVRSA and signed by the both parties. Based on the new union contract, a 2% annual increase of their base wages to the union employees.

Page N-3 #10

A: (1) RVRSA provided a light dinner with soda, water and coffee to the commissioners prior to the regular monthly board meeting (2) RVRSA also provides sandwiches or snacks for committee meetings if they are held during breakfast, lunch or dinner hours, (3) RVRSA provides the meal/catering for the annual award luncheon, (4) RVRSA provides coffee/tea to employees. (5) Light snacks, coffee or lunch provide to the meetings with consultants/staff/Union Representatives, (6) RVRSA also provides one annual dinner for the commissioners and staffs who attend the Annual League of Municipalities Conference/AEA Conference. The meals/catering invoices are attached.

Page N-3 #11

A: In accordance with the RVRSA By-Laws and approved revised resolution # 19-064, Commissioners are authorized to attend one NJ League of Municipalities Conference and one other conference per year. Employees attend conferences and seminars in accordance with RVRSA Personnel Manual policy. Employee must complete a Conference and Seminar Request Form and obtain approval by Supervisor and Executive Director. Expenses associated with the conferences are reimbursable, all persons authorized to travel shall submit all original receipts and other evidence of allowable expenses for reimbursement. In addition, as per N.J.S.A. 40:14A-5(d), and the by-laws of the Authority, Commissioners are reimbursed for their travel expenses to attend regular monthly meetings and Committee meetings.

Page N-3 #12

A: The RVRSA provides a vehicle for the Executive Director, JoAnn Mondsin, to drive from her residence to work.

Page N-3 #13

A: RVRSA has a conference and seminar request form for employees and revised resolution # 19-064 with written conference travel and expense reimbursement policy for commissioners and employees. Please find them attached for your reference. Based on past practice, the employees of RVRSA have to submit their meals and other receipts and invoices from the conference, seminar or course for expense reimbursement.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Rockaway Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Rockaway Valley Regional Sewerage Authority
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus		
1 Hector R. Schorno	Chairman		X						\$ -	\$ -	\$ -
2 John Cegelka	Vice Chairman		X						\$ -	\$ -	\$ -
3 Donald Farrell	Secretary		X						\$ -	\$ -	\$ -
4 Glenn Corbett	Treasurer		X						\$ -	\$ -	\$ -
5 Thomas M. Andes	Commissioner		X						\$ -	\$ -	\$ -
6 Mark Howarth	Commissioner		X						\$ -	\$ -	\$ -
7 William J. Isselin	Commissioner		X						\$ -	\$ -	\$ -
8 Patrick Lavery	Commissioner		X						\$ -	\$ -	\$ -
9 Marie Potter	Commissioner		X						\$ -	\$ -	\$ -
10 Thomas Zuppa, Jr.	Commissioner		X						\$ -	\$ -	\$ -
11 JoAnnn Mondsini	Executive Director			X					\$ 147,112.41	\$ -	\$ -
	CFO, Assist Board										\$ 12,765.84
12 BK Sandy Thai	Treasurer			X					\$ 118,022.44	\$ -	\$ -
											\$ 24,309.36
13 Janice Fox	Assistant Board Secretary			X					\$ 64,755.65	\$ -	\$ -
14 Robert Bocchino	Manager of Engineer				X				\$ 117,366.49	\$ -	\$ -
15 Eric Reichert	Plant Manager				X				\$ 102,611.44	\$ -	\$ -
16 Patrick O'Donnell	Asst Plant manager				X				\$ 96,092.92	\$ -	\$ -
17 Raymond Simmons	Trunkline Manager				X				\$ 76,291.61	\$ -	\$ -
18 Warren Thunell	Operator					X			\$ 122,589.63	\$ -	\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:									\$ 844,842.59	\$ -	\$ -
									\$ -	\$ 223,164.84	\$ 1,068,007.43

Schedule of Health Benefits - Detailed Cost Analysis

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget			# of Covered Members (Medical & Rx) Current Year			\$ Increase (Decrease)	% Increase (Decrease)
	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Current Year Cost				
Active Employees - Health Benefits - Annual Cost								
Single Coverage	8	15,405.84	123,246.72	9	14,325.00	128,925.00	(5,678.28)	-4.4%
Parent & Child	2	27,576.36	55,152.72	2	25,641.84	51,283.68	3,869.04	7.5%
Employee & Spouse (or Partner)	5	30,549.00	152,745.00	5	28,036.20	140,181.00	12,564.00	9.0%
Family	13	41,569.80	540,407.40	12	38,431.08	461,172.96	79,234.44	17.2%
Employee Cost Sharing Contribution (enter as negative -)			(163,000.00)			(140,000.00)	(23,000.00)	16.4%
Subtotal	28		708,551.84	28		641,562.64	66,989.20	10.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	12,215.76	24,431.52	2	11,227.80	22,455.60	1,975.92	8.8%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	6	17,966.16	107,796.96	6	19,113.60	114,681.60	(6,884.64)	-6.0%
Family	4	39,416.16	157,664.64	3	38,314.56	114,943.68	42,720.96	37.2%
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	12		289,893.12	11		252,080.88	37,812.24	15.0%
GRAND TOTAL	40		998,444.96	39		893,643.52	104,801.44	11.7%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages) \$ -

Schedule of Shared Service Agreements

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

Schedule of Shared Service Agreements (Cont.)

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 11,818,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,818,420	\$ 11,338,673	\$ 479,747	4.2%
Total Non-Operating Revenues	266,000	-	-	-	-	-	266,000	746,500	(480,500)	-64.4%
Total Anticipated Revenues	12,084,420	-	-	-	-	-	12,084,420	12,085,173	(753)	0.0%
APPROPRIATIONS										
Total Administration	3,411,219	-	-	-	-	-	3,411,219	3,148,210	263,009	8.4%
Total Cost of Providing Services	6,764,451	-	-	-	-	-	6,764,451	6,673,280	91,171	1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,302,700	-	-	-	-	-	1,302,700	1,745,800	(443,100)	-25.4%
Total Operating Appropriations	11,478,370	-	-	-	-	-	11,478,370	11,567,290	(88,920)	-0.8%
Total Interest Payments on Debt	256,050	-	-	-	-	-	256,050	213,250	42,800	20.1%
Total Other Non-Operating Appropriations	450,000	-	-	-	-	-	450,000	450,000	-	
Total Non-Operating Appropriations	706,050	-	-	-	-	-	706,050	663,250	42,800	6.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	12,184,420	-	-	-	-	-	12,184,420	12,230,540	(46,120)	-0.4%
Less: Total Unrestricted Net Position Utilized	100,000	-	-	-	-	-	100,000	145,367	(45,367)	-31.2%
Net Total Appropriations	12,084,420	-	-	-	-	-	12,084,420	12,085,173	(753)	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	11,311,170					11,311,170	10,853,923	457,247	4.2%
Other						-	-	-	#DIV/0!
Total Service Charges	11,311,170					11,311,170	10,853,923	457,247	4.2%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
User Charges	230,000					230,000	220,000	10,000	4.5%
Industrial Application Fees	5,250					5,250	3,750	1,500	40.0%
Application & Inspection Fees	8,000					8,000	7,000	1,000	14.3%
IPP Surcharges	190,000					190,000	180,000	10,000	5.6%
Industrial Annual Fees	28,000					28,000	28,000	-	0.0%
Unused Capacity	46,000					46,000	46,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	507,250					507,250	484,750	22,500	4.6%
Total Operating Revenues	11,818,420					11,818,420	11,338,673	479,747	4.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
FEMA Grant	-					-	739,000	(739,000)	-100.0%
Debt Reserve Utilized	100,000					100,000	-	100,000	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	100,000					100,000	739,000	(639,000)	-86.5%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	166,000					166,000	7,500	158,500	2113.3%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	166,000					166,000	7,500	158,500	2113.3%
Total Non-Operating Revenues	266,000					266,000	746,500	(480,500)	-64.4%
TOTAL ANTICIPATED REVENUES	\$ 12,084,420	\$ -	\$ -	\$ -	\$ -	\$ 12,084,420	\$ 12,085,173	\$ (753)	0.0%

Prior Year Adopted Revenue Schedule

Rockaway Valley Regional Sewerage Authority

FY 2023 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	10,853,923						10,853,923
Other							-
Total Service Charges	10,853,923	-	-	-	-	-	10,853,923
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
User Charges	220,000						220,000
Industrial Application Fees	3,750						3,750
Application & Inspection Fees	7,000						7,000
IPP Surcharges	180,000						180,000
Industrial Annual Fees	28,000						28,000
Unused Capacity	46,000						46,000
							-
							-
							-
							-
Total Other Revenue	484,750	-	-	-	-	-	484,750
Total Operating Revenues	11,338,673	-	-	-	-	-	11,338,673
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
FEMA Grant	739,000						739,000
Debt Reserve Utilized							-
							-
							-
Other Non-Operating Revenues	739,000	-	-	-	-	-	739,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	7,500						7,500
Penalties							-
Other							-
Total Interest	7,500	-	-	-	-	-	7,500
Total Non-Operating Revenues	746,500	-	-	-	-	-	746,500
TOTAL ANTICIPATED REVENUES	\$ 12,085,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,085,173

Appropriations Schedule

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,023,020						\$ 1,023,020	\$ 1,003,000	\$ 20,020	2.0%
Fringe Benefits	600,043						600,043	578,100	21,943	3.8%
Total Administration - Personnel	1,623,063	-	-	-	-	-	1,623,063	1,581,100	41,963	2.7%
<i>Administration - Other (List)</i>										
See Attached F-4 Detail	1,788,156						1,788,156	1,567,110	221,046	14.1%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,788,156	-	-	-	-	-	1,788,156	1,567,110	221,046	14.1%
Total Administration	3,411,219	-	-	-	-	-	3,411,219	3,148,210	263,009	8.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,092,844						2,092,844	2,045,360	47,484	2.3%
Fringe Benefits	1,227,537						1,227,537	1,178,900	48,637	4.1%
Total COPS - Personnel	3,320,381	-	-	-	-	-	3,320,381	3,224,260	96,121	3.0%
<i>Cost of Providing Services - Other (List)</i>										
See Attached F-4 Detail	3,444,070						3,444,070	3,449,020	(4,950)	-0.1%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,444,070	-	-	-	-	-	3,444,070	3,449,020	(4,950)	-0.1%
Total Cost of Providing Services	6,764,451	-	-	-	-	-	6,764,451	6,673,280	91,171	1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,302,700	-	-	-	-	-	1,302,700	1,745,800	(443,100)	-25.4%
Total Operating Appropriations	11,478,370	-	-	-	-	-	11,478,370	11,567,290	(88,920)	-0.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	256,050	-	-	-	-	-	256,050	213,250	42,800	20.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	200,000						200,000	200,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	250,000						250,000	250,000	-	0.0%
Total Non-Operating Appropriations	706,050	-	-	-	-	-	706,050	663,250	42,800	6.5%
TOTAL APPROPRIATIONS	12,184,420	-	-	-	-	-	12,184,420	12,230,540	(46,120)	-0.4%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,184,420	-	-	-	-	-	12,184,420	12,230,540	(46,120)	-0.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	100,000						100,000	145,367	(45,367)	-31.2%
Total Unrestricted Net Position Utilized	100,000	-	-	-	-	-	100,000	145,367	(45,367)	-31.2%
TOTAL NET APPROPRIATIONS	\$ 12,084,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,084,420	\$ 12,085,173	\$ (753)	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 573,918.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 573,918.50

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	N/A	N/A	N/A	N/A	N/A
Administration - Other						
Administrative Department:						
Professional Services	828,236.00					
Seminar/ Conference/ Travel	11,500.00					
Dues and Membership	9,700.00					
Miscellaneous	2,000.00					
Uniform	500.00					
JIF Insurance	272,930.00					
Trustee Fees	239,120.00					
Administrative Department - Safety						
Professional Services	13,000.00					
Seminar/ Conference/ Travel	750.00					
Dues and Membership	400.00					
Miscellaneous	600.00					
Uniform	-					
Finance Department						
Professional Services	56,000.00					
Seminar/ Conference/ Travel	3,800.00					
Dues and Membership	300.00					
Miscellaneous	1,500.00					
Uniform	500.00					
Engineering Department						
Professional Services	285,000.00					
Seminar/ Conference/ Travel	4,950.00					
Dues and Membership	500.00					
Miscellaneous	500.00					
Uniform	1,000.00					
Engineering Department - IPP						
Seminar/ Conference/ Travel	2,700.00					
Dues and Membership	300.00					
Uniform	550.00					

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - Electric						
Seminar/ Conference/ Travel	500.00					
Dues and Membership	100.00					
Uniform	650.00					
Laboratory Department						
Seminar/ Conference/ Travel	1,500.00					
Dues and Membership	350.00					
Uniform	700.00					
Operation Department						
Seminar/ Conference/ Travel	17,200.00					
Dues and Membership	1,850.00					
Uniform	24,200.00					
Trunkline Department						
Seminar/ Conference/ Travel	3,400.00					
Dues and Membership	870.00					
Uniform	500.00					
Total Administration - Other	1,788,156.00					
Cost of Providing Services - Other						
Administrative Department						
Material & Supplies	57,500.00					
Maintenance Equipment	5,640.00					
Security	5,800.00					
Utilities	732,000.00					
NJPDES Permits	68,930.00					
Administrative Department - Safety						
Material & Supplies	2,000.00					
Maintenance Equipment	2,500.00					
Finance Department						
Material & Supplies	2,400.00					
Engineering Department						
Material & Supplies	1,000.00					

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - IPP						
Professional Services	58,000.00					
Material & Supplies	2,000.00					
Engineering Department - Electric						
Material & Supplies	38,000.00					
Maintenance Equipment	129,000.00					
Laboratory Department						
Professional Services	27,000.00					
Material & Supplies	35,000.00					
Maintenance Equipment	12,100.00					
Miscellaneous	1,000.00					
Operation Department						
Material & Supplies	1,500,400.00					
Maintenance Equipment	334,500.00					
Miscellaneous	-					
Trunkline Department						
Material & Supplies	345,300.00					
Maintenance Equipment	84,000.00					
Total COPS - Other	3,444,070.00					

Prior Year Adopted Appropriations Schedule

Rockaway Valley Regional Sewerage Authority

FY 2023 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,003,000						\$ 1,003,000
Fringe Benefits	578,100						578,100
Total Administration - Personnel	1,581,100	-	-	-	-	-	1,581,100
<i>Administration - Other (List)</i>							
See Attached F-5 Detail	1,567,110						1,567,110
Miscellaneous Administration*							-
Total Administration - Other	1,567,110	-	-	-	-	-	1,567,110
Total Administration	3,148,210	-	-	-	-	-	3,148,210
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,045,360						2,045,360
Fringe Benefits	1,178,900						1,178,900
Total COPS - Personnel	3,224,260	-	-	-	-	-	3,224,260
<i>Cost of Providing Services - Other (List)</i>							
See Attached F-5 Detail	3,449,020						3,449,020
Miscellaneous COPS*							-
Total COPS - Other	3,449,020	-	-	-	-	-	3,449,020
Total Cost of Providing Services	6,673,280	-	-	-	-	-	6,673,280
Total Principal Payments on Debt Service in Lieu of Depreciation	1,745,800	-	-	-	-	-	1,745,800
Total Operating Appropriations	11,567,290	-	-	-	-	-	11,567,290
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	213,250	-	-	-	-	-	213,250
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	200,000						200,000
Municipality/County Appropriation							-
Other Reserves	250,000						250,000
Total Non-Operating Appropriations	663,250	-	-	-	-	-	663,250
TOTAL APPROPRIATIONS	12,230,540	-	-	-	-	-	12,230,540
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,230,540	-	-	-	-	-	12,230,540
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	145,367						145,367
Total Unrestricted Net Position Utilized	145,367	-	-	-	-	-	145,367
TOTAL NET APPROPRIATIONS	\$ 12,085,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,085,173

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 578,364.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 578,364.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Administration - Other						
Administrative Department:						
Professional Services	792,100.00					
Seminar/ Conference/ Travel	10,500.00					
Dues and Membership	10,700.00					
Miscellaneous	2,000.00					
Uniform	500.00					
JIF Insurance	241,930.00					
Trustee Fees	98,300.00					
Administrative Department - Safety						
Professional Services	5,510.00					
Seminar/ Conference/ Travel	750.00					
Dues and Membership	400.00					
Miscellaneous	700.00					
Uniform	200.00					
Finance Department						
Professional Services	56,000.00					
Seminar/ Conference/ Travel	4,500.00					
Dues and Membership	500.00					
Miscellaneous	1,500.00					
Uniform	500.00					
Engineering Department						
Professional Services	285,000.00					
Seminar/ Conference/ Travel	3,000.00					
Dues and Membership	500.00					
Miscellaneous	500.00					
Uniform	1,000.00					
Engineering Department - IPP						
Seminar/ Conference/ Travel	1,600.00					
Dues and Membership	450.00					
Uniform	600.00					

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - Electric						
Seminar/ Conference/ Travel	500.00					
Uniform	650.00					
Laboratory Department						
Seminar/ Conference/ Travel	2,000.00					
Dues and Membership	350.00					
Uniform	700.00					
Operation Department						
Seminar/ Conference/ Travel	12,000.00					
Dues and Membership	3,000.00					
Uniform	23,600.00					
Trunkline Department						
Seminar/ Conference/ Travel	3,800.00					
Dues and Membership	770.00					
Uniform	500.00					
Total Administration - Other	1,567,110.00					
Cost of Providing Services - Other						
Administrative Department						
Material & Supplies	50,000.00					
Maintenance Equipment	3,000.00					
Security	4,000.00					
Utilities	886,200.00					
NJPDES Permits	67,000.00					
Administrative Department - Safety						
Material & Supplies	2,000.00					
Maintenance Equipment	5,000.00					
Finance Department						
Material & Supplies	2,250.00					
Engineering Department						
Material & Supplies	1,000.00					

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - IPP						
Professional Services	58,000.00					
Material & Supplies	2,000.00					
Engineering Department - Electric						
Material & Supplies	35,000.00					
Maintenance Equipment	129,000.00					
Laboratory Department						
Professional Services	27,000.00					
Material & Supplies	35,000.00					
Maintenance Equipment	12,400.00					
Miscellaneous	1,000.00					
Operation Department						
Material & Supplies	1,456,000.00					
Maintenance Equipment	270,820.00					
Miscellaneous	1,500.00					
Trunkline Department						
Material & Supplies	310,850.00					
Maintenance Equipment	90,000.00					
Total COPS - Other	3,449,020.00					

Debt Service Schedule - Principal

Rockaway Valley Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Sewer</i>										
See F-6 Detail	Various	\$ 1,745,800	\$ 1,302,700	\$ 936,402	\$ 955,313	\$ 975,149	\$ 702,832	\$ 702,844	\$ 8,427,508	\$ 14,002,748
Total Principal		1,745,800	1,302,700	936,402	955,313	975,149	702,832	702,844	8,427,508	14,002,748
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,745,800	\$ 1,302,700	\$ 936,402	\$ 955,313	\$ 975,149	\$ 702,832	\$ 702,844	\$ 8,427,508	\$ 14,002,748

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Principal (Detail Page)

Rockaway Valley Regional Sewerage Authority

	Date of Local Finance Board Approval	Fiscal Year Ending in						Total Principal Outstanding		
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028		2029	Thereafter
NJEIT 2010 Series A	3/10/2010	\$ 107,924	\$ 107,924	\$ 107,924	\$ 107,924	\$ 107,924	\$ 107,920	\$ -	\$ 647,540	
NJEIT 2010 Series B	3/10/2010	\$ 38,000	\$ 43,000	43,000	42,000	43,000	47,000	47,000	-	\$ 265,000
NJEIT 2012 Series A	5/3/2012	\$ 87,356	\$ 87,356	87,356	87,356	87,356	87,356	87,356	174,713	\$ 698,849
NJEIT 2012 Series B	5/3/2012	\$ 82,843	\$ 86,856	86,129	90,041	93,877	98,560	98,576	206,084	\$ 760,123
NJEIT 2015 Series A	11/24/2015	\$ 234,000	\$ 246,000	260,000	271,000	286,000	-	-	-	\$ 1,063,000
NJEIT 2018 Series A	11/29/2018	\$ 52,688	\$ 52,687	52,687	52,687	52,687	52,687	52,687	1,141,056	\$ 1,457,178
NJEIT 2019 Series A	5/23/2019	\$ 72,378	\$ 72,378	72,378	72,378	72,378	72,378	72,378	1,530,182	\$ 1,964,450
NJEIT 2021 Series A	6/10/2021	\$ 201,652	\$ 201,651	201,652	206,651	206,651	211,651	211,651	4,804,680	\$ 6,044,587
NJEIT 2022	6/28/2022	\$ 34,979								\$ -
NJEIT 2022 Series A-2	12/22/2022	\$ -	\$ 25,276	25,276	25,276	25,276	25,276	25,276	570,793	\$ 722,449
Principal Payment (FEMA Grant)		\$ 739,000								\$ -
Permanent Financing of NJIB Notes		\$ 94,980	\$ 379,572							\$ 379,572
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 1,745,800</u>	<u>\$ 1,302,700</u>	<u>\$ 936,402</u>	<u>\$ 955,313</u>	<u>\$ 975,149</u>	<u>\$ 702,832</u>	<u>\$ 702,844</u>	<u>\$ 8,427,508</u>	<u>\$ 14,002,748</u>

Net Position Reconciliation

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 28,033,877						\$ 28,033,877
Less: Invested in Capital Assets, Net of Related Debt (1)	31,890,832						31,890,832
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	102,644						102,644
Total Unrestricted Net Position (1)	(3,959,599)	-	-	-	-	-	(3,959,599)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	4,669,860						4,669,860
Plus: Accrued Unfunded Pension Liability (1)	5,437,122						5,437,122
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,813,247						8,813,247
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,620,910	-	-	-	-	-	5,620,910
Unrestricted Net Position Utilized to Balance Proposed Budget	100,000	-	-	-	-	-	100,000
Unrestricted Net Position Utilized in Proposed Capital Budget	2,121,450	-	-	-	-	-	2,121,450
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,221,450	-	-	-	-	-	2,221,450
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,399,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,399,460

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 573,919 \$ - \$ - \$ - \$ - \$ - \$ 573,919

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Rockaway Valley Regional Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Rockaway Valley Regional Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Rockaway Valley Regional Sewerage Authority, on October 12, 2023.

It is hereby certified that the governing body of the Rockaway Valley Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Rockaway Valley Regional for the following reason(s):

Officer's Signature:	hschorno@rvrsa.org
Name:	Hector R. Schorno
Title:	Board Chairman
Address:	Rd 1, 99 Greenbank Road Boonton, NJ 07005
Phone Number:	973-263-1555
Fax Number:	973-263-9068
E-mail Address:	hschorno@rvrsa.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Rockaway Valley Regional Sewerage Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Projects listed on page CB-3 in the debt authorization column will be funded by temporary financing through the New Jersey Infrastructure Bank ("NJIB"). When the projects are completed, the NJIB will issue bonds to permanently finance these temporary loans. At this time, the Authority will fund debt service payments through the operating fund through either rate increases or utilization of net position (for rate stabilization purposes).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Proposed Capital Budget

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached CB-3 Detail	\$ 29,501,450	\$ 2,121,450	\$ 1,180,000	\$ 26,200,000		
	-					
	-					
Total	29,501,450	2,121,450	1,180,000	26,200,000	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 29,501,450	\$ 2,121,450	\$ 1,180,000	\$ 26,200,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Administrative Capital Projects</i>	\$0					
Computer Plotter& Software	20,000	\$ 20,000				
File Cabinet/ Furniture	5,000	5,000				
Security Surveillance	8,000	8,000				
Miscellaneous	8,000	8,000				
Fireman Home Access Agreement	20,000	20,000				
	-					
<i>Engineering Capital Projects</i>	-					
Infrastructure Upgrade	140,000	140,000				
Electrical Breakers	35,000	35,000				
Building Misc. Upgrade	98,000	98,000				
Emergency Utility Substation	470,000		470,000			
JC Sewer Replacement	400,000		400,000			
Old Admin Building Design/ Update	310,000		\$ 310,000			
Old Ditch/ Elevator/ BF Preventor	400,000	400,000				
Boonton Siphons Canal Side Park	100,000	100,000				
Effluent Meter Replacement	210,000	210,000				
IPP Equipment - Protable Sampler	3,750	3,750				
	-					
<i>Laboratory Capital Projects</i>	-					
Laboratory Equipment	5,000	5,000				
	-					
<i>Operation Capital Projects</i>	-					
Oxidation Equipment	103,000	103,000				
Pumping Equipment	147,000	147,000				
Vehicles	55,000	\$ 55,000				
Facilities Building Repair	158,000	158,000				
Miscellaneous Equipment	157,000	157,000				
	-					
<i>Trunkline Capital Projects</i>	-					
Trunkline Equipment	164,200	164,200				
Trunkline Misc Equipment	284,500	\$ 284,500				
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$3,301,450	\$2,121,450	\$ 1,180,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Fiscal Year Ending in							
		2024 (Proposed Budget)	2025	2026	2027	2028	2029		
<i>Sewer</i>									
See Attached CB-3 Detail	\$ 29,501,450	\$ 29,501,450							
	-	-							
	-	-							
Total	29,501,450	29,501,450	-	-	-	-	-	-	-
<i>N/A</i>									
	-	-							
	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
	-	-							
	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
	-	-							
	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
	-	-							
	-	-							
Total	-	-	-	-	-	-	-	-	-
TOTAL	\$ 29,501,450	\$ 29,501,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL ALL DETAIL PAGES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Rockaway Valley Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
See Attached CB-3 Detail	\$	29,501,450	\$ 2,121,450	\$ 1,180,000	\$ 26,200,000	
		-				
		-				
Total		29,501,450	2,121,450	1,180,000	26,200,000	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL	\$	29,501,450	\$ 2,121,450	\$ 1,180,000	\$ 26,200,000	\$ -
Total 5 Year Plan per CB-4	\$	29,501,450				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Rockaway Valley Regional Sewerage Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/13/2023
Date

Dfarrell@rvrsa.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document

