

Fiscal Year                      Start Year                      End Year  
                                                 **2023**                      –                      **2023**

***Authority Budget of:***  
***Rockaway Valley Regional Sewerage Authority***

**State Filing Year                      2023**

***For the Period:                      January 1, 2023                      to                      December 31, 2023***

**[www.rvrsa.org](http://www.rvrsa.org)**  
**Authority Web Address**



**2023 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

Rockaway Valley Regional Sewerage Authority

**AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2023 PREPARER'S CERTIFICATION

Rockaway Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcuva@w-cpa.com
Name:	Paul J. Cuva
Title:	Auditor
Address:	401 Wanaque Avenue Pompton Lakes, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	pcuva@w-cpa.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rvrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: JoAnn Mondini  
Title of Officer Certifying Compliance: Executive Director  
Signature: jmondsini@rvrsa.org

# 2023 APPROVAL CERTIFICATION

Rockaway Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Rockaway Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. on October 13, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	hschorno@rvrsa.org
<b>Name:</b>	Hector Schorno
<b>Title:</b>	Board Chairman
<b>Address:</b>	Rd 1, 99 Greenbank Road Boonton, NJ 07005
<b>Phone Number:</b>	973-263-1555
<b>Fax Number:</b>	973-263-9068
<b>E-mail Address:</b>	hschorno@rvrsa.org

# 2022 AUTHORITY BUDGET RESOLUTION

## Rockaway Valley Regional Sewerage Authority

### FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of October 13, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,085,173.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,230,540.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$145,367.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$21,273,600.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,178,500.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rockaway Valley Regional Sewerage Authority, at an open public meeting held on October 13, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby ap

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rockaway Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 10, 2022.

mguadagno@rvrsa.org

(Secretary's Signature)

10/13/2022

(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Andes	X			
John Cegelka	X			
Glenn Corbett	X			
Donald Farrell	X			
Michael Guadagno	X			
Mark Howarth	X			
William Isselin	X			
Patrick Laverty				X
Hector Schorno				X
Thomas Zuppa Jr.	X			

# 2023 ADOPTION CERTIFICATION

Rockaway Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rockaway Valley Regional Sewerage Authority, pursuant to on November 10, 2022.

<b>Officer's Signature:</b>	hschorno@rvrsa.org		
<b>Name:</b>	Hector Schorno		
<b>Title:</b>	Board Chairman		
<b>Address:</b>	Rd 1, 99 Greenbank Road Boonton, NJ 07005		
<b>Phone Number:</b>	973-263-1555	<b>Fax:</b>	973-263-9068
<b>E-mail address:</b>	hschorno@rvrsa.org		



# 2023 ADOPTED BUDGET RESOLUTION

## Rockaway Valley Regional Sewerage Authority

### FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 10, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,085,173.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,230,540.00, and Total Unrestricted Net Position utilized of \$145,367.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$21,273,600.00 and Total Unrestricted Net Position Utilized of \$2,178,500.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rockaway Valley Regional Sewerage Authority at an open public meeting held on November 10, 2022 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mguadagno@rvrsa.org

(Secretary's Signature)

11/10/2022

(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Thomas Andes	X			
John Cegelka	X			
Glenn Corbett	X			
Donald Farrell	X			
Michael Guadagno	X			
Mark Howarth	X			
William Isselin				X
Patrick Lavery	X			
Hector Schorno	X			
Thomas Zuppa Jr.	X			

**2023 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Industrial Application Fees (+3,000, +400.0%) - Increase due to the number of application renewals from 1 in 2022 to 5 in 2023.

Fringe Benefits - Admin (+100,080, +20.9%) - Increase due to state projected increases in health benefit premiums and annual PERS billings.

Fringe Benefits - COPS (+114,920, +10.8%) - Increase due to state projected increases in health benefit premiums and annual PERS billings.

Unrestricted Net Position Utilized (+64,632, +80.1%) - The increase is due to stabilizing the impact of increased costs to the Authority participants.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is recovering from the COVID 19 pandemic. Inflation is a major contribution to the increased costs to operate and maintain the water and sewer systems.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$145,367 in unrestricted net position in the operating budget and \$2,178,500 in the capital budget in order to keep participant charges stable.

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not Applicable.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a \$11,429,453 deficit in unrestricted, undesignated net position in its unaudited financial statements for the year ending December 31, 2021. \$7,176,181 of this deficit is directly attributable to the implementation of GASB Statement No. 68. \$8,834,000 of this deficit is directly attributable to the implementation of GASB Statement No. 75. \$4,580,737 of the remaining unrestricted, undesignated net position was available for use in future budgets as of December 31, 2021. The Authority will continue to pay the annual pension and health insurance bills and overtime the increasing amounts of these payments will fund the respective deficits.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**



# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Not Applicable.

# AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Rockaway Valley Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1950825		
<i>Address:</i>	RD. 1, 99 Greenbank Road		
<i>City, State, Zip:</i>	Boonton	NJ	07005
<i>Phone: (ext.)</i>	973-263-1555	<i>Fax:</i>	973-263-9068

<b>Preparer's Name:</b>	Paul J. Cuva		
<i>Preparer's Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

<b>Chief Executive Officer*</b>	JoAnn Mondsinì		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-263-1555	<i>Fax:</i>	973-263-9068
<i>E-mail:</i>	<a href="mailto:jmondini@rvrsa.org">jmondini@rvrsa.org</a>		

<b>Chief Financial Officer*</b>	B.K. Sandy Thai		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-263-1555	<i>Fax:</i>	973-263-9068
<i>E-mail:</i>	<a href="mailto:sandy@rvrsa.org">sandy@rvrsa.org</a>		

<b>Name of Auditor:</b>	Paul J. Cuva		
<i>Name of Firm:</i>	Wielkotz & Company, LLC		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	pcuva@w-cpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

44

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,888,651.79

3. Provide the number of regular voting members of the governing body:

10

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Rockaway Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Use the space below to provide clarification for any Questionnaire responses.*

Page N-3 #9

A: The RVRSA consults with other Authorities of similar size and had a salary survey performed to determine the appropriate compensation for management employees. The RVRSA Board adopted resolution # 17-146 to establish salary ranges based on the completed salary survey. In addition, the Board of the RVRSA adopted resolutions 19-066, 20-038, 21-131 and 22-031 to amend resolution 17-146. Annual increases are determined by an annual performance review and increases are merit based. In addition, the Executive Director prepares and presents recommendations to the Executive Committee for discussion and review. The Executive Committee then authorizes, modifies or rejects the recommended increases to management salaries. The Resolutions are attached. (17-146 Resolution Adopting Recommended Salary Ranges for NON-Union Employees, 19-066 Resolution Amending Adopted Recommended Salary Range for Non-Union Employees, 20-038 Resolution amending adopted salary range for non-union employees, 21-133 Resolution amending adopted salary range for non-union employees, 22-031 Resolution amending adopted salary range for non-union employees.)

Management employees, which include Officers and key employees listed on page N-4, received a 2% increase of their base salary in 2022, and a one time merit payment based on their annual performance review, recommended by the Executive Director and reviewed by the Executive Committee. The merit payment range is 0% to 2% of the employee's base salary.

Union employee compensation is based on the Union Contract. Page N-4 includes one Union employee. The Union contract for the period January 1, 2020 through December 31, 2023 was approved by the Resolution # 21-131, by the Board of the RVRSA and signed by the both parties. Based on the new union contract, a 2% annual increase of their base wages to the union employees.

Page N-3 #10

A: (1) In 2022, up to today, RVRSA has only one in person board meeting, RVRSA provided a light dinner with soda, water and coffee to the commissioners prior to the in person monthly board meeting, virtual meeting were held for the rest of monthly board meetings and committee meetings, (2) Up to current, RVRSA only provided a light luncheon to commissioners for their site and facilities visit, (3) RVRSA might provide the meal/catering for the annual award luncheon at the end of 2022, (4) RVRSA provides coffee/tea to employees, (5) RVRSA also provides one annual dinner for the commissioners and staffs who attend the Annual League of Municipalities Conference/AEA Conference. The meals/catering invoices are attached.

Page N-3 #11

A: In accordance with the RVRSA By-Laws and approved revised resolution # 19-064, Commissioners are authorized to attend the NJ League of Municipalities Conference and one other conference per year. Employees attend conferences and seminars in accordance with RVRSA Personnel Manual policy. Employees must complete a Conference and Seminar Request Form and obtain approval by their Supervisor and the Executive Director. Expenses associated with the conferences are reimbursable in accordance with resolution 19-064. All persons authorized to travel shall submit all original receipts and other evidence of allowable expenses for reimbursement. In addition, as per N.J.S.A. 40:14A-5(d), and the by-laws of the Authority, Commissioners are reimbursed for their travel expenses to attend regular monthly meetings and Committee meetings.

Page N-3 #12

A: The RVRSA provides a vehicle for the Executive Director, JoAnn Mondisini, to drive from her residence to work.

Page N-3 #13

A: RVRSA has a conference and seminar request form for employees and revised resolution # 19-064 with written conference travel and expense reimbursement policy for commissioners and employees. Please find them attached for your reference. Based on past practice, the employees of RVRSA have to submit their meals and other receipts and invoices from the conference, seminar or course for expense reimbursement.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Rockaway Valley Regional Sewerage Authority**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Rockaway Valley Regional Sewerage Authority**  
**For the Period January 01, 2023 to December 31, 2023**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated Former	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Hector R. Schorno	Chairman		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 John Cegelka	Vice Chairman		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Michael Guadagno	Secretary		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Glenn Corbett	Treasurer		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Donald Farrell	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Thomas M. Andes	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 William J Isselin	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Mark Howarth	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Patrick Lavery	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 Thomas Zuppa, Jr.	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 JoAnnn Mondini	Executive Director			X			\$ 148,955.72	\$ -	\$ -	\$ -	\$ 8,400.60	\$ 157,356.32
12 BK Sandy Thai	CFO, Assist Board Treasurer			X			\$ 118,586.92	\$ -	\$ -	\$ -	\$ 15,538.56	\$ 134,125.48
13 Janice Fox	Assistant Board Secretary			X			\$ 63,397.86	\$ -	\$ -	\$ -	\$ 26,921.04	\$ 90,318.90
14 Robert Bocchino	Manager of Engineer				X		\$ 114,200.47	\$ -	\$ -	\$ -	\$ 20,913.60	\$ 135,114.07
15 Mario Bonaccorso	Plant Manager				X		\$ 108,713.46	\$ -	\$ -	\$ -	\$ 22,012.68	\$ 130,726.14
16 Eric Reichert	Asst Plant manager				X		\$ 98,449.98	\$ -	\$ -	\$ -	\$ 21,811.92	\$ 120,261.90
17 Scott Trimmer	Trunkline Manager				X		\$ 80,372.01	\$ -	\$ -	\$ -	\$ 24,824.68	\$ 105,196.69
18 Eric Leahy	Operator				X		\$ 111,082.24	\$ -	\$ -	\$ -	\$ 16,935.12	\$ 128,017.36
19											\$ -	\$ -
20											\$ -	\$ -
21											\$ -	\$ -
22											\$ -	\$ -
23											\$ -	\$ -
24											\$ -	\$ -
25											\$ -	\$ -
26											\$ -	\$ -
27											\$ -	\$ -
28											\$ -	\$ -
29											\$ -	\$ -
30											\$ -	\$ -
31											\$ -	\$ -
32											\$ -	\$ -
33											\$ -	\$ -
34											\$ -	\$ -
35											\$ -	\$ -
<b>Total:</b>							\$ 843,758.66	\$ -	\$ -	\$ -	\$ 157,358.20	\$ 1,001,116.86

## Schedule of Health Benefits - Detailed Cost Analysis

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	10	13,881.84	138,818.40	9	11,725.44	105,528.96	33,289.44	31.5%
Parent & Child	2	25,191.48	50,382.96	2	20,716.68	41,433.36	8,949.60	21.6%
Employee & Spouse (or Partner)	6	28,058.76	168,352.56	5	22,999.44	114,997.20	53,355.36	46.4%
Family	12	40,735.56	488,826.72	12	32,296.56	387,558.72	101,268.00	26.1%
Employee Cost Sharing Contribution (enter as negative - )			(140,000.00)			(110,000.00)	(30,000.00)	27.3%
<b>Subtotal</b>	<b>30</b>		<b>706,380.64</b>	<b>28</b>		<b>539,518.24</b>	<b>166,862.40</b>	<b>30.9%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	1	5,649.12	5,649.12	1	5,279.52	5,279.52	369.60	7.0%
Parent & Child	1	17,125.56	17,125.56	1	15,155.40	15,155.40	1,970.16	13.0%
Employee & Spouse (or Partner)	6	18,724.44	112,346.64	6	16,733.28	100,399.68	11,946.96	11.9%
Family	3	35,731.68	107,195.04	3	31,620.96	94,862.88	12,332.16	13.0%
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>	<b>11</b>		<b>242,316.36</b>	<b>11</b>		<b>215,697.48</b>	<b>26,618.88</b>	<b>12.3%</b>
<b>GRAND TOTAL</b>	<b>41</b>		<b>948,697.00</b>	<b>39</b>		<b>755,215.72</b>	<b>193,481.28</b>	<b>25.6%</b>

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

























**2023 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Rockaway Valley Regional Sewerage Authority**  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Sewer</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 11,338,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,338,673	\$ 10,933,394	\$ 405,279	3.7%
Total Non-Operating Revenues	746,500	-	-	-	-	-	746,500	746,500	-	
Total Anticipated Revenues	<u>12,085,173</u>	-	-	-	-	-	<u>12,085,173</u>	<u>11,679,894</u>	<u>405,279</u>	3.5%
<b>APPROPRIATIONS</b>										
Total Administration	3,148,210	-	-	-	-	-	3,148,210	2,946,950	201,260	6.8%
Total Cost of Providing Services	6,673,280	-	-	-	-	-	6,673,280	6,482,810	190,470	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,745,800	-	-	-	-	-	1,745,800	1,653,735	92,065	5.6%
Total Operating Appropriations	11,567,290	-	-	-	-	-	11,567,290	11,083,495	483,795	4.4%
Total Interest Payments on Debt	213,250	-	-	-	-	-	213,250	227,135	(13,885)	-6.1%
Total Other Non-Operating Appropriations	450,000	-	-	-	-	-	450,000	450,000	-	
Total Non-Operating Appropriations	663,250	-	-	-	-	-	663,250	677,135	(13,885)	-2.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	12,230,540	-	-	-	-	-	12,230,540	11,760,630	469,910	4.0%
Less: Total Unrestricted Net Position Utilized	145,367	-	-	-	-	-	145,367	80,736	64,631	80.1%
Net Total Appropriations	<u>12,085,173</u>	-	-	-	-	-	<u>12,085,173</u>	<u>11,679,894</u>	<u>405,279</u>	3.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

# Revenue Schedule

Rockaway Valley Regional Sewerage Authority  
For the Period: January 01, 2023 to December 31, 2023

<b>FY 2023 Proposed Budget</b>							<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	10,853,923					10,853,923	10,451,644	402,279	3.8%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>10,853,923</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,853,923</b>	<b>10,451,644</b>	<b>402,279</b>	<b>3.8%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>									
User Charges	220,000					220,000	220,000	-	0.0%
Industrial Application Fees	3,750					3,750	750	3,000	400.0%
Application & Inspection Fees	7,000					7,000	7,000	-	0.0%
IPP Surcharges	180,000					180,000	180,000	-	0.0%
Industrial Annual Fees	28,000					28,000	28,000	-	0.0%
Unused Capacity	46,000					46,000	46,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>484,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>484,750</b>	<b>481,750</b>	<b>3,000</b>	<b>0.6%</b>
<b>Total Operating Revenues</b>	<b>11,338,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,338,673</b>	<b>10,933,394</b>	<b>405,279</b>	<b>3.7%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
FEMA Grant	739,000					739,000	739,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>739,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>739,000</b>	<b>739,000</b>	<b>-</b>	<b>0.0%</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	7,500					7,500	7,500	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>7,500</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>746,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>746,500</b>	<b>746,500</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 12,085,173</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,085,173</b>	<b>\$ 11,679,894</b>	<b>\$ 405,279</b>	<b>3.5%</b>

# Prior Year Adopted Revenue Schedule

## Rockaway Valley Regional Sewerage Authority

### FY 2022 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	10,451,644						10,451,644
Other							-
<b>Total Service Charges</b>	<b>10,451,644</b>	-	-	-	-	-	<b>10,451,644</b>
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
User Charges	220,000						220,000
Industrial Application Fees	750						750
Application & Inspection Fees	7,000						7,000
IPP Surcharges	180,000						180,000
Industrial Annual Fees	28,000						28,000
Unused Capacity	46,000						46,000
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>481,750</b>	-	-	-	-	-	<b>481,750</b>
<b>Total Operating Revenues</b>	<b>10,933,394</b>	-	-	-	-	-	<b>10,933,394</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
FEMA Grant	739,000						739,000
							-
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>739,000</b>	-	-	-	-	-	<b>739,000</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	7,500						7,500
Penalties							-
Other							-
<b>Total Interest</b>	<b>7,500</b>	-	-	-	-	-	<b>7,500</b>
<b>Total Non-Operating Revenues</b>	<b>746,500</b>	-	-	-	-	-	<b>746,500</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 11,679,894</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,679,894</b>

# Appropriations Schedule

Rockaway Valley Regional Sewerage Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,003,000						\$ 1,003,000	\$ 980,550	\$ 22,450	2.3%
Fringe Benefits	578,100						578,100	478,020	100,080	20.9%
Total Administration - Personnel	1,581,100	-	-	-	-	-	1,581,100	1,458,570	122,530	8.4%
<i>Administration - Other (List)</i>										
See Attached F-4 Detail	1,567,110						1,567,110	1,488,380	78,730	5.3%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,567,110	-	-	-	-	-	1,567,110	1,488,380	78,730	5.3%
Total Administration	3,148,210	-	-	-	-	-	3,148,210	2,946,950	201,260	6.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,045,360						2,045,360	2,194,600	(149,240)	-6.8%
Fringe Benefits	1,178,900						1,178,900	1,063,980	114,920	10.8%
Total COPS - Personnel	3,224,260	-	-	-	-	-	3,224,260	3,258,580	(34,320)	-1.1%
<i>Cost of Providing Services - Other (List)</i>										
See Attached F-4 Detail	3,449,020						3,449,020	3,224,230	224,790	7.0%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,449,020	-	-	-	-	-	3,449,020	3,224,230	224,790	7.0%
Total Cost of Providing Services	6,673,280	-	-	-	-	-	6,673,280	6,482,810	190,470	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,745,800	-	-	-	-	-	1,745,800	1,653,735	92,065	5.6%
Total Operating Appropriations	11,567,290	-	-	-	-	-	11,567,290	11,083,495	483,795	4.4%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	213,250	-	-	-	-	-	213,250	227,135	(13,885)	-6.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	200,000						200,000	200,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	250,000						250,000	250,000	-	0.0%
Total Non-Operating Appropriations	663,250	-	-	-	-	-	663,250	677,135	(13,885)	-2.1%
<b>TOTAL APPROPRIATIONS</b>	<b>12,230,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,230,540</b>	<b>11,760,630</b>	<b>469,910</b>	<b>4.0%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>12,230,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,230,540</b>	<b>11,760,630</b>	<b>469,910</b>	<b>4.0%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	145,367						145,367	80,736	64,631	80.1%
Total Unrestricted Net Position Utilized	145,367	-	-	-	-	-	145,367	80,736	64,631	80.1%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 12,085,173</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,085,173</b>	<b>\$ 11,679,894</b>	<b>\$ 405,279</b>	<b>3.5%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 578,364.50     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 578,364.50

# AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Administration - Other						
Administrative Department:						
Professional Services	792,100.00					
Seminar/ Conference/ Travel	10,500.00					
Dues and Membership	10,700.00					
Miscellaneous	2,000.00					
Uniform	500.00					
JIF Insurance	241,930.00					
Trustee Fees	98,300.00					
Administrative Department - Safety						
Professional Services	5,510.00					
Seminar/ Conference/ Travel	750.00					
Dues and Membership	400.00					
Miscellaneous	700.00					
Uniform	200.00					
Finance Department						
Professional Services	56,000.00					
Seminar/ Conference/ Travel	4,500.00					
Dues and Membership	500.00					
Miscellaneous	1,500.00					
Uniform	500.00					
Engineering Department						
Professional Services	285,000.00					
Seminar/ Conference/ Travel	3,000.00					
Dues and Membership	500.00					
Miscellaneous	500.00					
Uniform	1,000.00					
Engineering Department - IPP						
Seminar/ Conference/ Travel	1,600.00					
Dues and Membership	450.00					
Uniform	600.00					

# AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - Electric						
Seminar/ Conference/ Travel	500.00					
Uniform	650.00					
Laboratory Department						
Seminar/ Conference/ Travel	2,000.00					
Dues and Membership	350.00					
Uniform	700.00					
Operation Department						
Seminar/ Conference/ Travel	12,000.00					
Dues and Membership	3,000.00					
Uniform	23,600.00					
Trunkline Department						
Seminar/ Conference/ Travel	3,800.00					
Dues and Membership	770.00					
Uniform	500.00					
Total Administration - Other	1,567,110.00					
Cost of Providing Services - Other						
Administrative Department						
Material & Supplies	50,000.00					
Maintenance Equipment	3,000.00					
Security	4,000.00					
Utilities	886,200.00					
NJPDES Permits	67,000.00					
Administrative Department - Safety						
Material & Supplies	2,000.00					
Maintenance Equipment	5,000.00					
Finance Department						
Material & Supplies	2,250.00					
Engineering Department						
Material & Supplies	1,000.00					





# Prior Year Adopted Appropriations Schedule

## Rockaway Valley Regional Sewerage Authority

### FY 2022 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 980,550						\$ 980,550
Fringe Benefits	478,020						478,020
Total Administration - Personnel	1,458,570	-	-	-	-	-	1,458,570
<i>Administration - Other (List)</i>							
See Attached F-5 Detail	1,488,380						1,488,380
Miscellaneous Administration*							-
Total Administration - Other	1,488,380	-	-	-	-	-	1,488,380
Total Administration	2,946,950	-	-	-	-	-	2,946,950
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,194,600						2,194,600
Fringe Benefits	1,063,980						1,063,980
Total COPS - Personnel	3,258,580	-	-	-	-	-	3,258,580
<i>Cost of Providing Services - Other (List)</i>							
See Attached F-5 Detail	3,224,230						3,224,230
Miscellaneous COPS*							-
Total COPS - Other	3,224,230	-	-	-	-	-	3,224,230
Total Cost of Providing Services	6,482,810	-	-	-	-	-	6,482,810
Total Principal Payments on Debt Service in Lieu of Depreciation	1,653,735	-	-	-	-	-	1,653,735
Total Operating Appropriations	11,083,495	-	-	-	-	-	11,083,495
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	227,135	-	-	-	-	-	227,135
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	200,000						200,000
Municipality/County Appropriation							-
Other Reserves	250,000						250,000
Total Non-Operating Appropriations	677,135	-	-	-	-	-	677,135
<b>TOTAL APPROPRIATIONS</b>	<b>11,760,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,760,630</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>11,760,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,760,630</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	80,736						80,736
Total Unrestricted Net Position Utilized	80,736	-	-	-	-	-	80,736
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 11,679,894</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,679,894</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 554,174.75    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 554,174.75

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Rockaway Valley Regional Sewerage Authority

FY 2022 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Administration - Other						
Administrative Department:						
Professional Services	785,000.00					
Seminar/ Conference/ Travel	10,500.00					
Dues and Membership	9,000.00					
Miscellaneous	2,000.00					
Uniform	500.00					
JIF Insurance	208,000.00					
Trustee Fees	50,950.00					
Administrative Department - Safety						
Professional Services	4,380.00					
Seminar/ Conference/ Travel	750.00					
Dues and Membership	400.00					
Miscellaneous	700.00					
Uniform	200.00					
Finance Department						
Professional Services	56,000.00					
Seminar/ Conference/ Travel	3,500.00					
Dues and Membership	500.00					
Miscellaneous	1,500.00					
Uniform	500.00					
Engineering Department						
Professional Services	297,000.00					
Seminar/ Conference/ Travel	2,500.00					
Dues and Membership	1,000.00					
Miscellaneous	500.00					
Uniform	1,000.00					
Engineering Department - IPP						
Seminar/ Conference/ Travel	1,500.00					
Dues and Membership	450.00					
Uniform	700.00					

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Rockaway Valley Regional Sewerage Authority

FY 2022 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Engineering Department - Electric						
Uniform	650.00					
Laboratory Department						
Seminar/ Conference/ Travel	2,000.00					
Dues and Membership	350.00					
Uniform	700.00					
Operation Department						
Seminar/ Conference/ Travel	15,000.00					
Dues and Membership	2,000.00					
Uniform	25,000.00					
Trunkline Department						
Seminar/ Conference/ Travel	2,500.00					
Dues and Membership	650.00					
Uniform	500.00					
Total Administration - Other	1,488,380.00					
Cost of Providing Services - Other						
Administrative Department						
Material & Supplies	50,000.00					
Maintenance Equipment	3,000.00					
Security	6,000.00					
Utilities	738,000.00					
NJPDES Permits	65,930.00					
Administrative Department - Safety						
Material & Supplies	2,000.00					
Maintenance Equipment	3,500.00					
Finance Department						
Material & Supplies	2,200.00					
Engineering Department						
Material & Supplies	1,000.00					



## Debt Service Schedule - Principal

Rockaway Valley Regional Sewerage Authority

If Authority has no debt, check this box:

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in						Total Principal Outstanding
				2024	2025	2026	2027	2028	Thereafter	
<i>Sewer</i>										
See Attached Supplemental Schedules	Various	\$ 1,653,735	\$ 1,745,800	\$ 932,996	\$ 946,460	\$ 965,579	\$ 985,634	\$ 713,548	\$ 9,032,585	\$ 15,322,602
Total Principal		1,653,735	1,745,800	932,996	946,460	965,579	985,634	713,548	9,032,585	15,322,602
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 1,653,735</b>	<b>\$ 1,745,800</b>	<b>\$ 932,996</b>	<b>\$ 946,460</b>	<b>\$ 965,579</b>	<b>\$ 985,634</b>	<b>\$ 713,548</b>	<b>\$ 9,032,585</b>	<b>\$ 15,322,602</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard &amp; Poors</u>
Bond Rating			
Year of Last Rating			

## Debt Service Schedule - Interest

Rockaway Valley Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>									Total Interest Payments Outstanding
	FY 2022 Adopted Budget	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter		
<i>Sewer</i>										
See Attached Supplemental Schedules	\$ 227,135	\$ 213,250	\$ 171,793	\$ 151,108	\$ 129,735	\$ 107,435	\$ 85,117	\$ 757,229	\$ 1,615,667	-
										-
Total Interest Payments	227,135	213,250	171,793	151,108	129,735	107,435	85,117	757,229	1,615,667	-
<i>N/A</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>N/A</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 227,135</b>	<b>\$ 213,250</b>	<b>\$ 171,793</b>	<b>\$ 151,108</b>	<b>\$ 129,735</b>	<b>\$ 107,435</b>	<b>\$ 85,117</b>	<b>\$ 757,229</b>	<b>\$ 1,615,667</b>	<b>-</b>

## Net Position Reconciliation

Rockaway Valley Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

### FY 2023 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 27,174,847						\$ 27,174,847
Less: Invested in Capital Assets, Net of Related Debt (1)	33,802,847						33,802,847
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	98,347						98,347
Total Unrestricted Net Position (1)	(6,726,347)	-	-	-	-	-	(6,726,347)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	4,703,106						4,703,106
Plus: Accrued Unfunded Pension Liability (1)	7,176,181						7,176,181
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,834,009						8,834,009
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	4,580,737	-	-	-	-	-	4,580,737
Unrestricted Net Position Utilized to Balance Proposed Budget	145,367	-	-	-	-	-	145,367
Unrestricted Net Position Utilized in Proposed Capital Budget	2,178,500	-	-	-	-	-	2,178,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,323,867	-	-	-	-	-	2,323,867
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)</b>	\$ 2,256,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,256,870

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 578,365    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 578,365

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2023**

**Rockaway Valley Regional Sewerage Authority**

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(Authority Name)

**2023 AUTHORITY CAPITAL BUDGET/PROGRAM**



# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Rockaway Valley Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Rockaway Valley Regional Sewerage Authority, on October 13, 2022.

It is hereby certified that the governing body of the Rockaway Valley Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Rockaway Valley Regional for the following reason(s):

<b>Officer's Signature:</b>	hschorno@rvrsa.org
<b>Name:</b>	Hector Schorno
<b>Title:</b>	Board Chairman
<b>Address:</b>	Rd 1, 99 Greenbank Road Boonton, NJ 07005
<b>Phone Number:</b>	973-263-1555
<b>Fax Number:</b>	973-263-9068
<b>E-mail Address:</b>	hschorno@rvrsa.org

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

Rockaway Valley Regional Sewerage Authority

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Projects listed on page CB-3 in the debt authorization column will be funded by temporary financing through the New Jersey Infrastructure Bank ("NJIB"). When the projects are completed, the NJIB will issue bonds to permanently finance these temporary loans. At this time, the Authority will fund debt service payments through the operating fund through either rate increases or utilization of net position (for rate stabilization purposes).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

# Proposed Capital Budget

**Rockaway Valley Regional Sewerage Authority**  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached "CB-3a"	\$ 21,273,600	\$ 2,178,500	\$ 1,095,100	\$ 18,000,000		
	-					
	-					
Total	21,273,600	2,178,500	1,095,100	18,000,000	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 21,273,600</b>	<b>\$ 2,178,500</b>	<b>\$ 1,095,100</b>	<b>\$ 18,000,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

**Rockaway Valley Regional Sewerage Authority**  
For the Period: January 01, 2023 to December 31, 2023

*Fiscal Year Beginning in*

	<u>Estimated Total Cost</u>	<u>Current Budget Year 2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<i>Sewer</i>							
See Attached "CB-3a"	\$ 21,273,600	\$ 21,273,600					
	-	-					
	-	-					
Total	21,273,600	21,273,600	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 21,273,600</u>	<u>\$ 21,273,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

**Rockaway Valley Regional Sewerage Authority**  
For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>				
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants Other Sources</b>
<i>Sewer</i>						
	See Attached "CB-3a"	\$ 21,273,600	\$ 2,178,500	\$ 1,095,100	\$ 18,000,000	
		-				
		-				
	Total	21,273,600	2,178,500	1,095,100	18,000,000	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
	Total	-	-	-	-	-
<b>TOTAL</b>		<u>\$ 21,273,600</u>	<u>\$ 2,178,500</u>	<u>\$ 1,095,100</u>	<u>\$ 18,000,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 21,273,600</u>				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.