Resolution 20-106

RESOLUTION AUTHORIZING APPLICATION FOR AN ADDITIONAL LOAN FROM I-BANK FOR CONTRACT 35 REBID 2 – ROCKAWAY RIVER REGIONAL INTERCEPTOR BOONTON SECTION REPLACEMENT PROJECT

WHEREAS, by Resolution 09-052, the Rockaway Valley Regional Sewerage Authority ("RVRSA") approved application with the New Jersey Department of Environmental Protection and New Jersey Environmental Infrastructure Trust with respect to Contract 35 Rebid 2 Contract No. 35 Rebid 2 – "Rockaway River Regional Interceptor Boonton Section Replacement Project," and authorized the execution of the Clean Water Letter of Intent and commitment to meet the project document submittal deadlines established by the Trust and NJDEP for Participation in the Financing Program and Interim Financing; and

WHEREAS, by Resolution 09-060, adopted June 11, 2009, the RVRSA approved a Resolution Authorizing the Issuance of not exceeding \$3,500,000 Bonds (Series 2009) of the Rockaway Valley Regional Sewerage Authority and Providing For Their Sale To the New Jersey Environmental Infrastructure Trust and the State of New Jersey and Authorizing the Execution and Delivery of Certain Agreements in Connection Therewith, associated with Contract 35 Rebid 2; and

WHEREAS, by Resolution 20-007, adopted January 9, 2020, the RVRSA approved a Resolution Authorizing the Award of Contract No. 35 Rebid 2 – "Rockaway River Regional Interceptor Boonton Section Replacement Project," with Kulpeksa Land Imp Corp., 248 Franklin Avenue, Rockaway, New Jersey (hereinafter the "Contractor") and subject to Approval of Award by the New Jersey Department of Environmental Protection; and

WHEREAS, an additional loan application is required to obtain additional funds from the Resolution 20-106

Page 1 of 3

CERTIFICATION

I do hereby certify that this Resolution was adopted at a regular meeting of the Rockaway

Valley Regional Sewerage Authority held on <u>December 10, 2020</u>.

on motion of: Commissioner Corbett

second by: Commissioner Guadagno

ROLL CALL VOTE:

Yeas: (7) Andes, Corbett, Farrell, Guadagno, Isselin, Rossi, Schorno

Nays: (0)

Abstain: (0)

Absent: (3) Cegelka, Recchia, Zuppa

Michael Luadagna
Michael Guadagno
Board Secretary