

Resolution 20-073

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY  
RESOLUTION TO AMEND THE 2020 CAPITAL BUDGET

**WHEREAS**, the Authority 2020 capital budget for the year ending December 31, 2020 was adopted on the 14<sup>th</sup> day of November 2019; and

**WHEREAS**, N.J.A.C. 5:31-2.8 provides that all amendments to the 2020 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

**WHEREAS**, an amendment to the 2020 Capital Budget is required due to the additional funding needed to perform continuing interceptor sewer rehabilitation project, contract 35-rebid II; and

**THEREFORE, BE IT RESOLVED** that the following amendments be made to the 2020 Capital budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2020:

| <u>Funding Source</u>                                  | <u>FROM</u>            | <u>TO</u>              |
|--|------------------------|------------------------|
| <u>Unrestricted Designated Renewal and Replacement</u> | <u>\$920,000.00</u>    | <u>\$1,120,000.00</u>  |
| Total Funding Source                                   | <u>\$27,237,499.97</u> | <u>\$27,437,499.97</u> |
| <br><u>Capital Budget Appropriation</u>                |                        |                        |
| <u>Interceptor Sewer Rehabilitation</u>                | <u>\$300,000.00</u>    | <u>\$500,000.00</u>    |
| Total Funding Source                                   | <u>\$27,237,499.97</u> | <u>\$27,437,499.97</u> |

**BE IT FURTHER RESOLVED** that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

**CERTIFICATION**

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on August 13, 2020.

On motion of Commissioner Guadagno

Seconded by Commissioner Andes

Roll Call Vote:

Yeas (8) Andes, Cegelka, Guadagno, Isselin, Farrell, Recchia, Rossi, Zuppa

Nays (0)

Abstain (0)

Absent (2) Corbett, Schorno

A handwritten signature in black ink, reading "Michael Guadagno", written over a horizontal line.

Michael Guadagno, Board Secretary