

**Resolution 19-097
ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
RESOLUTION TO AMEND THE 2019 CAPITAL BUDGET**

WHEREAS, the Authority 2019 capital budget for the year ending December 31, 2019 was adopted on the 8th day of November 2018; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2019 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

WHEREAS, an amendment to the 2019 Capital Budget is required due to the additional funding needed to perform continuing interceptor sewer rehabilitation project; and

THEREFORE, BE IT RESOLVED that the following amendments be made to the 2019 Capital budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2019:

| <u>Funding Source</u> | <u>FROM</u> | <u>TO</u> |
|--|------------------------|------------------------|
| <u>Unrestricted Undesignated Retained Earnings</u> | <u>\$1,737,600.00</u> | <u>\$1,837,600.00</u> |
| Total Funding Source | <u>\$22,535,625.00</u> | <u>\$22,635,625.00</u> |
| <u>Capital Budget Appropriation</u> | | |
| <u>Interceptor Sewer Rehabilitation</u> | <u>\$0.00</u> | <u>\$100,000.00</u> |
| Total Funding Source | <u>\$22,535,625.00</u> | <u>\$22,635,625.00</u> |

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on October 10, 2019.

On motion of Mr. Glenn Corbett

Seconded by Mr. Michael Guadagno

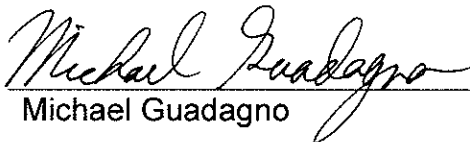
Roll Call Vote:

Yeas (9) Cegelka, Corbett, Guadagno, Isselin, Lowell, Recchia, Rossi, Schorno, Zuppa

Nays (0) None

Abstain (1) Andes

Absent (0) None



Michael Guadagno

Board Secretary