

Resolution 19-065

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
RESOLUTION TO AMEND THE 2019 CAPITAL BUDGET

WHEREAS, the Authority 2019 capital budget for the year ending December 31, 2019 was adopted on the 8th day of November 2018; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2019 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

WHEREAS, an amendment to the 2019 Capital Budget is required to perform needed repairs to RVRSA equipment and facilities and to pay Contract 38/39 project closing service fees to Bond Counsel; and

THEREFORE, BE IT RESOLVED that the following amendments be made to the 2019 Capital budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2019:

<u>Funding Source</u>	<u>FROM</u>	<u>TO</u>
<u>Debt Authorized- Monroe Street Pumping Station and Force Main and</u>		
<u>Morris Avenues Gravity Sewer Project</u>	<u>\$0.00</u>	<u>\$135,725.67</u>
<u>Unrestricted Undesignated Retained Earnings</u>	<u>\$1,607,000.00</u>	<u>\$1,737,600.00</u>
Total Funding Source	<u>\$22,269,300.00</u>	<u>\$22,535,625.67</u>

Capital Budget Appropriation

<u>Debt Authorized- Monroe Street Pumping Station and Force Main and</u>		
<u>Morris Avenue Gravity Sewer Project</u>	<u>\$0.00</u>	<u>\$135,725.67</u>
<u>Oxidation Equipment</u>	<u>\$90,000.00</u>	<u>\$127,400.00</u>
<u>Pumping Equipment</u>	<u>\$44,000.00</u>	<u>\$97,000.00</u>
<u>Vehicle</u>	<u>\$60,000.00</u>	<u>\$0.00</u>
<u>Facilities Building Repair</u>	<u>\$124,000.00</u>	<u>\$196,000.00</u>
<u>CCT Automation</u>	<u>\$0.00</u>	<u>\$20,000.00</u>
<u>Miscellaneous Equipment</u>	<u>\$67,000.00</u>	<u>\$75,200.00</u>
Total Funding Source	<u>\$22,269,300.00</u>	<u>\$22,535,625.67</u>

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on July 11, 2019.

On motion of: Glenn Corbett

Second by: John Cegelka

Roll Call Vote:

Yeas (9) Andes, Cegelka, Corbett, Guadagno, Isselin, Lowell, Recchia, Rossi, Schorno

Nays (0) None

Abstain (0) None

Absent (1) Zuppa



Michael Guadagno, Board Secretary



