

Resolution 17-129

**2018 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 09, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$9,594,151 and Total Appropriations, including any Accumulated Deficit if any, of \$9,711,112 and Total Unreserved Retained Earning utilized of \$116,961; and

WHEREAS, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of \$19,122,000, Total Debt Authorized of \$17,058,000, Total Unrestricted Net Position of \$2,064,000 planned to be utilized as funding thereof; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on November 09, 2017 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same

amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on November 09, 2017.

On motion of Glenn Corbett

Second by John Cegelka

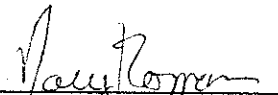
And a Roll Call Vote as follows:

Yeas: (7) Andes, Cegelka, Corbett, Lavery, Lowell, Recchia, Rossi

Nays: (0) None

Abstain: (1) Vincitore

Absent: (2) Guadagno and Schorno


Mary Roman
Assistant Board Secretary