

Resolution # 16-110
2017 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION
FISCAL YEAR: FROM JANUARY 1, 2017 TO DECEMBER 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 10, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$9,247,959 and Total Appropriations, including any Accumulated Deficit if any, of \$9,547,959 and Total Unreserved Retained Earning utilized of \$300,000; and

WHEREAS, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of \$ 30,725,000, Total Debt Authorized of \$29,097,000, Total Unreserved Retained Earnings of \$545,000, Reserve for Renewal and Replacement of \$582,500, Reserve for Capital Improvement of \$350,500 and Homeland Security Grant of \$150,000 planned to be utilized as funding thereof; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on November 10, 2016 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2017 and ending December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on November 10, 2016

On motion of Hector Schorno

Second by Joseph Lowell

And a Roll Call Vote as follows:

Yeas: (7) Andes, Cegelka, Guadagno, Lowell, Recchia, Rossi, Schorno

Nays: (0) None

Abstain: (0) None

Absent: (3) Corbett, Secco and Vincitore



Mary Roman
Assistant Board Secretary