

Resolution 16-071

RESOLUTION AUTHORIZING RENEWAL OF MEMBERSHIP IN THE NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND

WHEREAS, the Rockaway Valley Regional Sewerage Authority is a member of the New Jersey Utility Authorities Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2016 unless earlier renewed by agreement between the Authority and the Fund; and

WHEREAS, the Authority desires to renew said membership.

NOW THEREFORE, be it resolved by the Rockaway Valley Regional Sewerage Authority as follows:

1. The Rockaway Valley Regional Sewerage Authority agrees to renew its membership in the New Jersey Utility Authorities Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.
2. The Chairman is hereby authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the New Jersey Utility Authorities Joint Insurance Fund evidencing the Authority's intention to renew its membership.

Certification

I hereby certify that this Resolution was adopted at a regular meeting of the Rockaway Valley Regional Sewerage Authority held on July 14, 2016.

On motion: Glenn Corbett

Second by: John Cegelka

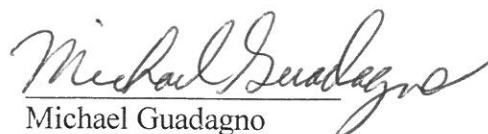
And a Roll Call Vote as Follows:

Yeas: (7) Andes, Cegelka, Corbett, Lowell, Recchia, Rossi, Schorno

Nays: (0) None

Abstain: (0) None

Absent: (3) Guadagno, Secco and Vincitore


Michael Guadagno
Board Secretary

**AGREEMENT TO RENEW MEMBERSHIP IN THE NEW JERSEY UTILITY
AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, the Rockaway Valley Regional Sewerage Authority ("RVRSA") is currently a member of said Fund, and;

WHEREAS, effective December 31, 2016, said membership will expire unless earlier renewed, and;

WHEREAS, the Governing Body of the RVRSA has resolved to renew said membership;

NOW THEREFORE BE IT RESOLVED by the Rockaway Valley Regional Sewerage Authority in the County of Morris and the State of New Jersey on this 14th day of July, 2016 as follows:

1. The Rockaway Valley Regional Sewerage Authority hereby renews its membership in the New Jersey Utility Authorities Joint Insurance Fund for a three (3) year period, beginning January 1, 2017 and ending at 12:01 am on January 1, 2020.
2. The Rockaway Valley Regional Sewerage Authority hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the New Jersey Utility Authorities Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Rockaway Valley Regional Sewerage Authority agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
4. In consideration of the continuing membership of the Rockaway Valley Regional Sewerage Authority in the New Jersey Utility Authorities Joint Insurance Fund, the New Jersey Utility Authorities Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Banking & Insurance, to accept the renewal application of the Rockaway Valley Regional Sewerage Authority.
5. Executed the 14 day of July, 2016 as the lawful and binding act and deed of the Rockaway Valley Regional Sewerage Authority, which execution has been duly authorized by public vote of the governing body.

ROCKAWAY VALLEY REGIONAL
SEWERAGE AUTHORITY

ATTEST

Hector Schorno, Chairman

NEW JERSEY UTILITY AUTHORITIES
JOINT INSURANCE FUND
