

Resolution # 14-119

**2015 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its special public meeting of October 21, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$8,480,747, Total Appropriations, including any Accumulated Deficit if any, of \$9,067,747 and Total Unreserved Retained Earning utilized of \$587,000; and

WHEREAS, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of \$ 15,903,300, Total Debt Authorized of \$12,300,000, Total Unreserved Retained Earnings of \$1,278,300, Reserve for Renewal and Replacement of \$1,163,000 and Reserve for Capital Improvement of \$1,162,000 planned to be utilized as funding thereof; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on December 11, 2014 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2015 and ending December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on December 11, 2014

On motion of Glenn Corbett

Seconded by Joseph Lowell


And a Roll Call Vote as follows:

Yeas: (8) Andes, Cegelka, Corbett, Guadagno, Lowell, Recchia, Schaefer, Schorno

Nays: (0)

Abstain: (2) Secco, Vincitore

Absent: (0) None


Michael Guadagno
Secretary