

Resolution 14-046

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
RESOLUTION TO AMEND THE 2014 CAPITAL BUDGET

WHEREAS, the Authority 2014 Capital budget for the year ending December 31, 2014 was adopted on the 14th day of November 2013; and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2014 Capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership.

THEREFORE BE IT RESOLVED, that the following amendments be made to the 2014 Capital budget of the Rockaway Valley Regional Sewerage Authority for its year ending December 31, 2014:

<u>Funding Source</u>	<u>FROM</u>	<u>TO</u>
<u>Debt Authorized-Biosolid Modification</u>	<u>\$0</u>	<u>\$249,000</u>
<u>Debt Authorized-Interceptor Sewer Rehab</u>	<u>\$800,000</u>	<u>\$1,321,000</u>
<u>Debt Authorized-PT Facility Modification</u>	<u>\$200,000</u>	<u>\$37,000</u>
<u>Unrestricted Undesignated Retained Earning</u>	<u>\$650,000</u>	<u>\$686,000</u>
Total Funding Source	<u>\$10,785,200</u>	<u>\$11,428,200</u>

Capital Budget Appropriation

<u>NJEIT Debt Authorized-Biosolid Modification</u>	<u>\$0</u>	<u>\$249,000</u>
<u>Debt Authorized-Interceptor Sewer Rehab</u>	<u>\$800,000</u>	<u>\$1,321,000</u>
<u>Debt Authorized-PT Facility Modification</u>	<u>\$200,000</u>	<u>\$37,000</u>
<u>Facilities Building Miscellaneous</u>	<u>\$7,000</u>	<u>\$43,000</u>
Total Capital Budget Appropriation	<u>\$10,785,200</u>	<u>\$11,428,200</u>

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith to the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the RVRSA held on May 8, 2014 on motion of Joseph Lowell and second by Michael Guadagno.

Roll Call Vote:

Yeas (9) Andes, Cegelka, Guadagno, Lowell, Recchia, Schaefer, Schorno, Secco, Vincitore

Nays (0) None

Abstain (0) None

Absent (1) Corbett



**Michael Guadagno,
Board Secretary**

Date: _____, 2014

Approved: _____, 2014