RESOLUTION 14-044

RESOLUTION AWARDING CONTRACT FOR THE PROVISION OF ELECTRICAL SUPPLY SERVICE

WHEREAS, the cost of electricity is a major component of the Rockaway Valley Regional Sewerage Authority's operating budget; and

WHEREAS, in an effort to reduce the cost of electricity, the Authority joined the New Jersey Sewerage and Municipal Utilities Authority Electrical Supply Aggregation ("NJMUAESA") for the purpose of consolidating the electricity supply demands of the group in order to obtain a lower price for the supply of electrical service; and

WHEREAS, in accordance with the regulations of the New Jersey Board of Public Utilities, the Authority is required to seek the purchase of its basic generation service for electricity from the open market in accordance with the provisions of the Local Public Contracts Law; and

WHEREAS, to that end the Authority, as part of the NJMUAESA Group, proceeded with the procurement of basic electric supply service through a competitive public bidding process on April 8, 2014; and

WHEREAS, TriEagle Energy, LP was the lowest bidder for a term of 24 months, beginning May 1, 2014, for a fixed rate in the amount of \$0.07286/kwh per kilowatt hour ("kWh"); and

WHEREAS, funds are available for these purposes at line item 01-501-090

NOW, THEREFORE, BE IT RESOLVED by the Rockaway Valley Regional Sewerage Authority as follows:

- 1. JoAnn Mondsini, Executive Director is authorized to execute an Electric Supply Service Agreement with TriEagle Energy, LP, 2620 Technology Forest Blvd, The Woodlands, TX 77381, attached hereto and made a part hereof, to provide electric generation service and transmission to the Authority, for a 24 month fixed price of \$0.07286 per kWh which shall be effective from the commencement date (first meter read date in May, 2014) until the termination date (first meter read date in May 2016).
- 2. A copy of the Resolution shall be available for public inspection at the office of the RVRSA at 99 Green Bank Road, Parsippany, N.J.
- 3. Notice of Contract Award shall be published in the Daily Record, as required by law within ten (10) days of its execution.

I hereby certify that this Resolution was adopted at a regularly scheduled meeting of the Rockaway Valley Regional Sewerage Authority held on April 10, 2014.

On motion of Glenn Corbett

Seconded by Joseph Lowell

and a Roll Call Vote as follows:

Yeas: (8) Andes, Cegelka, Corbett, Lowell Recchia, Schaefer, Schorno and Secco

Nays: (0) None

Abstain: (0) None

Absent: Guadagno and Vincitore

Mary Roman

Assistant Board Secretary



April 8, 2014

Timethy Richmond (Name)

2620 Tackeelegy Forest Dr. (Address)

The Woodlands TX 77381 (City, State Zip)

SUBJECT:

NJSMUAESA Request for Bids for Electric Generation Service

NOTICE OF CONTRACT AWARD - BID GROUP 5

Dear tinothy Richmond:

Gabel Associates is the appointed energy agent for the New Jersey Sewerage and Municipal Utilities Authority Electrical Supply Aggregation (NJSMUAESA), and has administered the Request for Bids (RFB) issued on March 18, 2014 by the NJSMUAESA. This is to hereby inform you, as memorialized below via the signature of the authorized representative of each Participating Member with one or more electric accounts in the bid group, of the award of a contract to Tibe Engle Engly Later for Bid Group 5 - JCP&L GS Accounts, for service beginning with the May 2014 meter read dates.

Robert S. Chilton, Executive V.P.- Gabel Associates

I am the authorized representative for the indicated Participating Member, with electric accounts included in the March 18, 2014 RFB for this bid group, and I acknowledge that I have the authority to sign this Award Letter and thereby to make a binding commitment on behalf of my Authority for the purchase electric generation service subject to the terms and conditions of the RFP and Model Supply Contract (as clarified in Addendum No.1), for the duration of the contract term selected, for the following term, product and price:

Contract Term **A4** -month

Pricing Product
All-In Fixed Price

Contract Price

/kwh

NAME OF ENTITY

Bayshore RSA

Southeast Morris C. MUA

Two Bridges SA

Sussex County MUA

NAME/TITLE

Paul A. Koralia

Superintendent

THOMAS VARRO - Chief Engine

LU MICHAEL E. SOULA

NJSMUAESA Request for Bids for Electric Generation Service dated March 18, 2014 PSS SS CONC Award Letter - Bid Group 5 - issued April 8, 2014