

**Resolution # 13-0101**

**2014 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY**

**ADOPTED BUDGET RESOLUTION**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was introduced to the Board for submission to the State at the October 17, 2013 Board meeting, and has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of November 14, 2013; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$8,163,871, Total Appropriations, including any Accumulated Deficit if any, of \$8,663,871 and Total Unreserved Retained Earnings utilized of \$500,000; and

**WHEREAS**, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of \$ 10,785,200, and Total Unreserved Retained Earnings of \$650,000, Reserve for Renewal and Replacement of \$1,135,200 and Debt Authorized of \$9,000,000 planned to be utilized as funding thereof; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on November 14, 2013 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2014 and ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

#### CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on November 14, 2013

On motion of Glenn Corbett

Seconded by Michael Guadagno

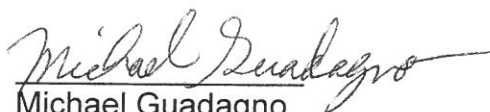
And a Roll Call Vote as follows:

Yeas: (9) Cegelka, Corbett, Guadagno, Hercek, Lowell, Recchia, Schaefer, Schorno, Vincitore

Nays: (0)

Abstain: (0) None

Absent: (1) Secco

  
Michael Guadagno  
Board Secretary