

**Resolution 12-062**

**THE ACTING EXECUTIVE DIRECTOR, EXECUTIVE DIRECTOR AND/OR THE  
CHIEF FINANCIAL OFFICER OF THE RVRSA TO BE AUTHORIZED TO INITIATE  
TELEPHONE/ELECTRONIC/FACSIMILE FUND TRANSFERS**

WHEREAS, the Rockaway Valley Regional Sewerage Authority (RVRSA) desires to expedite transfers of funds from various bank accounts by means of telephone/electronic/facsimile transfers; and

WHEREAS, various banks require that corporate entities designate, by resolution, the names of their officers or staff who are empowered to act in such capacity to initiate telephone/electronic/facsimile fund transfers; and

WHEREAS, Fletcher N. Platt, Jr., PE, PP will be bonded for an amount of one million dollars (\$1,000,000.00), under the Crime Insurance Policy and Fidelity Bond and B. K. Sandy Thai, Chief Financial Officer is bonded for an amount of one million dollars (\$1,000,000.00), under the Crime Insurance Policy and Fidelity Bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Rockaway Valley Regional Sewerage Authority, as follows:

1. The RVRSA hereby designates the following accounts to honor fund transfers through electronic and/or facsimile means:

Operating account	9811502054	Provident Bank
Net Payroll	9811501767	Provident Bank
Agency Payroll	9811500777	Provident Bank
Unemployment Insurance Trust fund	9811502070	Provident Bank
Capital Replacement Fund*	9811502062	Provident Bank
NJEIT Fund	41347102	Valley National Bank
Whitlock Packaging Escrow Account	9811501791	Provident Bank
Construction Accounts	8311500790	Provident Bank
Renewal & Replacement	80-4159-7866	PNC Bank
Ser A – General Fund	80-4159-7858	PNC Bank

2. The following personnel and officers of the RVRSA are authorized to initiate such telephone, electronic and/or facsimile transfers:  
Fletcher N. Platt, Jr., PE, PP - Acting Executive Director  
B. K. Sandy Thai, CMFO – Chief Financial Officer
3. Resolution 11-023, adopted February 15, 2012 is hereby rescinded.

# CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on June 14, 2012

On motion of Bruce MacNeal

Seconded by Glenn Corbett


And a Roll Call Vote as follows:

Yeas: (7) Cegelka, Corbett, Klingener, Lowell, MacNeal, Schaefer, Schorno

Nays: (0) None

Abstain: (1) Vincitore

Absent: (2) Guadagno and Secco



Bruce W. MacNeal  
Secretary