

Resolution # 12-006

**2011 ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Rockaway Valley Regional Sewerage Authority at its open public meeting of January , 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,964,582, Total Appropriations, including any Accumulated Deficit, if any, of \$9,134,582 and Total Unreserved Retained Earning utilized of \$1,170,000; and

WHEREAS, the Capital Budget as presented for adoption reflects, Total Capital Appropriations of \$ 6,546,000, and Total Unreserved Retained Earnings of \$161,000, Reserve for Renewal and Replacement of \$585,000 and Debt Authorized of \$5,800,000 planned to be utilized as funding thereof; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rockaway Valley Regional Sewerage Authority, at an open public meeting held on January , 2012 that the Annual Budget and Capital Budget/Program of the Rockaway Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on January 6, 2012

On motion of Bruce MacNeal

Seconded by John Cegelka

And a Roll Call Vote as follows:

Yeas: (8) Cegelka, Guadagno, Klingner, Lowell, MacNeal, Schaefer, Schorno and Secco

Nays: (0)

Abstain: (0)

Absent: (2) Corbett and Schulman



Bruce W. MacNeal
Secretary