

Resolution 11-099

RESOLUTION OF THE ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY
MAKING APPLICATION TO THE LOCAL FINANCE BOARD
PURSUANT TO N.J.S.A. 40A:5A-6 AND 58:11B-9(a)

WHEREAS, THE Rockaway Valley Regional Sewerage Authority desires to make application to the Local Finance Board for its review and/or approval of a proposed (a) **bond resolution authorizing the issuance of bonds to the New Jersey Environmental Infrastructure Trust and the State of New Jersey for purposes of financing the construction of a new force main and pumping station to replace a destroyed trunk sewer line and (b) note resolution authorizing the issuance of interim temporary bonds or notes for purposes of short-term financing for such project and certain other projects.**

WHEREAS, the Rockaway Valley Regional Sewerage Authority believes:

- (a) It is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED by the **Members or Commissioners of the Rockaway Valley Regional Sewerage Authority** as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the **Executive Director, Auditor, Attorney, Engineer**, Bond Counsel and financial advisor, along with other representatives of the **RVRSA**, are hereby authorized to prepare such application and to represent the **Rockaway Valley Regional Sewerage Authority** in matters pertaining thereto.

Section 2. The Secretary of the **Rockaway Valley Regional Sewerage Authority** is hereby directed to prepare and file a copy of the proposed **bond resolution and note resolution** with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE

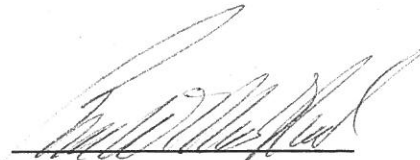
NO

ABSTAIN

ABSENT

Corbett
Guadagno
Lowell
MacNeal
Schaefer
Schorio
Secco

Cegelka
Klingener
Schulman

A handwritten signature in black ink, appearing to read "Bruce W. Mac Neal", written over a horizontal line.

Bruce W. Mac Neal
Secretary

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION

APPLICANT'S
NAME:

Rockaway Valley Regional Sewerage Authority

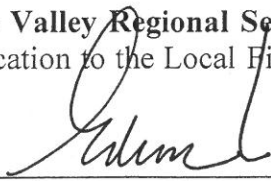
I, **Edward K.P. Ho, Executive Director**, OF THE **Rockaway Valley Regional Sewerage Authority**

DO HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are true to the best of my knowledge and belief; and

That this application was considered and its submission to the Local Finance Board approved by the governing body of the **Rockaway Valley Regional Sewerage Authority** on **December 1, 2011**; and

That the governing body of the **Rockaway Valley Regional Sewerage Authority** has notified each participating local unit of its submission of this application to the Local Finance Board and has made available to each, a true copy of this application.



Edward K.P. Ho
Executive Director

ATTEST



December 1, 2011