

Resolution 11-098

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

RESOLUTION TO AMEND THE 2011 CAPITAL BUDGET

WHEREAS, the Authority 2011 capital budget for the year ending December 31, 2011 was adopted on the 9th day of December 2010, and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2011 capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership,

THEREFORE BE IT RESOLVED, that the following amendments be made to the 2011 capital budget of the Rockaway Valley Regional Sewerage Authority for its year ended December 31, 2011.

RECORD VOTE	<u>AYE</u>	<u>NAY</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
Schorno	x			
Cegalka				x
MacNeal	x			
Lowell	x			
Secco				
Corbett	x			
Guadagno	x			
Schulman				x
Schaefer	x			
Klingener				x

<u>Funding Source</u>	<u>FROM</u>	<u>TO</u>
<u>Unrestricted Designated Capital Reserve</u>	<u>\$509,700.00</u>	<u>\$1,079,700.00</u>
<u>Undesignated /Unrestricted Retained Earnings</u>	<u>\$434,000.00</u>	<u>\$564,000.00</u>
Total Funding Source	<u>\$20,046,750.00</u>	<u>\$20,746,750.00</u>

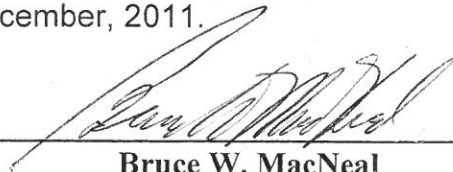
Capital Budget Appropriation

<u>Acquisition of 2 houses for Construction of a Pumping Station</u>	<u>\$0.00</u>	<u>\$700,000.00</u>
Total Capital Budget Appropriation	<u>\$20,046,750.00</u>	<u>\$20,746,750.00</u>

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith with the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

It is hereby certified that this is a true copy of a resolution amending the capital budget, adopted by the governing body on the 1st day of December, 2011.



Bruce W. MacNeal
Secretary

Date: _____, 2011

Approved: _____, 2011

Director, Division of Local Government Services