

**Resolution 11-071**

**Cancellation Certain Amount from Renewal Replacement Reserve and Transfer the Same Amount to Unrestricted Retained Earnings**

**WHEREAS**, it is desirous to transfer in the amount of \$400,000 from the Reserve for Renewal Replacement and transfer the same amount to Unrestricted Undesignated Retained Earnings for Emergency By-Pass Pumping Service.

**THEREFORE BE IT RESOLVED**, that the Rockaway Valley Regional Sewerage Authority hereby cancels in the amount of \$400,000 out of the Reserve for Renewal Replacement and transfer the same amount to Unrestricted Undesignated Retained Earnings

*I hereby certify that this Resolution was adopted at a meeting of the Rockaway Valley Regional Sewerage Authority held on October 13, 2011*

On motion: Bruce MacNeal

Seconded by: Glenn Corbett


AND A ROLL CALL VOTE AS FOLLOWS:

YEAS: (8) Cegelka, Corbett, Guadagno, Lowell, MacNeal, Schaefer, Schorno and Secco

NAYS: (0) None

ABSTAIN: (0) None

ABSENT: (2) Klingener and Schulman

  
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Bruce W. MacNeal  
Secretary