

Resolution 11-053

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

RESOLUTION TO AMEND THE 2011 CAPITAL BUDGET

WHEREAS, the Authority 2011 capital budget for the year ending December 31, 2011 was adopted on the 9th day of December 2010, and

WHEREAS, N.J.A.C. 5:31-2.8 provides that all amendments to the 2011 capital budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership,

THEREFORE BE IT RESOLVED, that the following amendments be made to the 2011 capital budget of the Rockaway Valley Regional Sewerage Authority for its year ended December 31, 2011.

RECORD VOTE	<u>AYE</u>	<u>NAY</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
Schorno	x			
Cegalka	x			
MacNeal	x			
Lowell				x
Secco	x			
Corbett	x			
Guadagno				x
Schulman	x			x
Schaefer				
Klingener				x

<u>Funding Source</u>	<u>FROM</u>	<u>TO</u>
<u>Undesignated /Unrestricted Retained Earnings</u>	<u>\$415,000.00</u>	<u>\$434,000.00</u>
Total Funding Source	<u>\$19,518,050.00</u>	<u>\$19,537,050.00</u>

CAPITAL BUDGET APPROPRIATION

<u>Additional Anti-Degradation Study</u>	<u>\$121,000.00</u>	<u>\$140,000.00</u>
Total Capital Budget Appropriation	<u>\$19,518,050.00</u>	<u>\$19,537,050.00</u>

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed forthwith with the Director of the Division of Local Government Services for his certification of the Authority budget so amended.

CERTIFICATION

It is hereby certified that this is a true copy of a resolution amending the capital budget, adopted by the governing body on the 04 day of August, 2011.



Bruce W. MacNeal
Secretary

Date: _____, 2011

Approved: _____, 2011

Director, Division of Local Government Services

ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$8,027,090 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS UTILIZED FOR CAPITAL OUTLAYS (Include unbudgeted use of unrestricted net assets)		*	*	*	(\$872,000)
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	*	(\$1,103,000)
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	<u>(\$1,975,000) *</u>
(3) ADD LINES 1 AND 2				*	<u>\$6,052,090 *</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)			INC./(DEC.)		
		*		*	
		*		*	
		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	<u>\$0 *</u>
DESIGNATIONS (attach documentation)					
(g) BOONTON INFILTRATION AND INFLOW		*	\$13,955	*	2010 Audit Report, 2
(h) CAPITAL REPLACEMENT		*	\$1,081,080	*	
(i) PASSAIC RIVER TMDL		*	\$78,334	*	
(j) RETIRED HEALTH BENEFITS		*	\$20,000	*	
(k) JET VAC TRUCK		*	\$35,433	*	
(l) RENEWAL AND REPLACEMENT		*	<u>\$2,248,134</u>	*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-l)			*	<u>\$3,476,936 *</u>
(6) ADD LINES 4 and 5				*	<u>\$3,476,936 *</u>
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	<u>\$2,575,154 *</u>
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	\$600,000	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	<u>\$434,000</u>	*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	<u>\$1,034,000 *</u>
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)			\$0		
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	\$0 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	<u>\$1,541,154 *</u>

973-263-1555 X 11 / 973-263-9068

Phone # (extension) / Fax#

CERTIFIED BY: _____

EXECUTIVE DIRECTOR

DATE: _____